Tuesday November 11th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	***Buying***	***Selling***	***Currency***	***Today***	***Previous***
USD/KES	128.25	129.55			
GBP/KES	168.90	171.00	**GBP/USD**	1.3198	1.3183
EUR/KES	148.30	150.20	**EUR/USD**	1.1592	1.1593
INR/KES		1.4670	**USD/INR**	88.30	88.30
			AUD/USD	0.6552	0.6557
			Commodities		
			Gold	4131.75	4060.30
			Brent Crude	63.77	64.16

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.7919%	7.8095%	
182 Days	7.7934%	7.9000%	
364 Days	9.3454%	9.3404%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices dipped in early Asian trade Tuesday, trimming gains from the previous session as oversupply concerns outweighed optimism over a potential resolution to the U.S. government shutdown.

Asia-Pacific markets: Asia-Pacific markets traded mixed Tuesday after Wall Street gains on revived artificial intelligence optimism and growing hopes that the U.S. government shutdown will end soon.

International Markets

USD: The US Dollar Index, which tracks the Greenback against a basket of currencies, holds steady above mid-99.00s through the Asian session on Tuesday, though it lacks bullish conviction. Moreover, the fundamental backdrop seems tilted in favor of bearish traders and warrants some caution before positioning for any meaningful appreciating move.

GBP: GBP/USD kept its foot on the gas pedal on Monday, extending into a four-day win streak as Cable traders gear up for the latest round of UK employment figures. Veterans Day will see a moderation of market flows in the US on Tuesday, but hopes that the US could be close to wrapping up the longest government funding closure in its history should keep risk appetite well bid and put a hard cap on bullish US Dollar (USD) flows.

EUR: EUR/USD edges lower after four days of gains, trading around 1.1560 during the Asian hours on Tuesday. The pair holds losses as the US Dollar (USD) gains support amid growing hopes that the US government shutdown resolution is nearing. The US Senate passed a funding bill in a 60–40 vote, effectively ending the 41-day shutdown, with eight Democrats joining Republicans to advance the measure, which now moves to the House for approval.

INR: The Indian Rupee (INR) opens on a flat note against the US Dollar (USD) on Tuesday. The USD/INR pair continues to trade sideways around 88.85 for almost a week as investors await a breakthrough in trade talks between the United States (US) and India.

Source: Reuters.

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