

Thursday October 9<sup>th</sup>, 2025

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# GLOBAL MARKETS NEWSLETTER

## Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

## Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.00	174.10	GBP/USD	1.3439	1.3416
EUR/KES	149.30	151.30	EUR/USD	1.1672	1.1643
INR/KES		1.4655	USD/INR	88.40	88.40
			AUD/USD	0.6635	0.6591
			Commodities		
			Gold	4039.40	4030.11
			Brent Crude	66.09	65.98

## Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9239%	7.9143%	
182 Days	7.9849%	7.9851%	
364 Days	9.5406%	9.5330%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

## Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$61.70 during the Asian trading hours on Thursday. The WTI edges lower amid a larger-than-expected crude inventory build. Traders will take more cues from the speech by Federal Reserve (Fed) Chair Jerome Powell later on Thursday.

**Asia-Pacific markets:** Most Asian currencies edged higher on Thursday as Federal Reserve meeting minutes reinforced expectations of interest rate cuts later this year, while the yen held near eight-month lows as investors scaled back bets on further Bank of Japan tightening.

## International Markets

**USD:** The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note near 98.75 during the Asian trading hours on Thursday. The DXY edges lower amid US government shutdown concerns.

**GBP:** The GBP/USD pair attracts some buyers during the Asian session on Thursday and moves away from a nearly two-week trough, around the 1.3370 area touched the previous day. Spot prices climb further beyond the 1.3400 mark in the last hour and, for now, seem to have snapped a two-day losing streak amid a broadly weaker US Dollar (USD).

**EUR:** The EUR/USD pair recovers some lost ground around 1.1645, snapping the three-day losing streak during the Asian trading hours on Thursday. An ongoing US government shutdown undermines the US Dollar (USD) against the Euro (EUR). The US Federal Reserve (Fed) Chair Jerome Powell is set to speak later on Thursday.

**INR:** The Indian Rupee (INR) opens again in a two-week-long range of 88.76-89.11 against the US Dollar (USD) on Thursday. The struggle from the USD/INR pair to extend its upside above the all-time high of 89.11 continues as the Reserve Bank of India (RBI) keeps intervening in currency markets to defend the Indian Rupee.

Source: Reuters.

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