

Tuesday October 7th, 2025

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GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.55	174.70	GBP/USD	1.3485	1.3468
EUR/KES	149.90	151.80	EUR/USD	1.1718	1.1744
INR/KES		1.4660	USD/INR	88.37	88.40
			AUD/USD	0.6632	0.6633
			Commodities		
			Gold	3964.45	3930.34
			Brent Crude	65.56	65.37

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9239%	7.9143%	
182 Days	7.9849%	7.9851%	
364 Days	9.5406%	9.5330%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$61.45 during the Asian trading hours on Tuesday. The WTI drifts higher after the Organization of the Petroleum Exporting Countries and its allies (OPEC+) agreed to a smaller-than-expected hike in its crude production levels. Traders await the release of the American Petroleum Institute (API) weekly crude oil stock report later on Tuesday.

Asia-Pacific markets: Most Asian currencies were little changed on Tuesday as a prolonged U.S. government shutdown dampened risk appetite, while the yen hit two-month lows after the election of fiscal dove Sanae Takaichi as Japan's ruling party leader.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is extending gains for the second successive session and trading around 98.20 during the Asian hours on Tuesday.

GBP: GBP/USD loses ground after two days of gains, trading around 1.3470 during the Asian hours on Tuesday. However, the pair may regain its ground as the Pound Sterling (GBP) could gain ground, driven by the market caution regarding the Bank of England's (BoE) policy stance amid sticky inflationary pressures and cooling labor market conditions.

EUR: The EUR/USD pair loses ground around 1.1705 during the Asian trading hours on Tuesday. The Euro (EUR) softens against the US Dollar (USD) after France's new Prime Minister Sebastien Lecornu and his government resigned on Monday, hours after announcing his cabinet line-up. The German August Factory Orders and French Trade Balance data are due later on Tuesday.

INR: The Indian Rupee (INR) trades flat at open around 88.90 against the US Dollar (USD) on Tuesday. The USD/INR pair extends its sideways trend for the 10th straight trading day near its all-time high of 89.10, with investors remaining cautious amid ongoing trade tensions between the United States (US) and India.

Source: Reuters.

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