

Monday October 6th, 2025



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.35	174.50	GBP/USD	1.3468	1.3471
EUR/KES	150.25	152.20	EUR/USD	1.1744	1.1755
INR/KES		1.4655	USD/INR	88.40	88.40
			AUD/USD	0.6633	0.6632
			Commodities		
			Gold	3930.34	3860.09
			Brent Crude	65.37	64.65

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9239%	7.9143%	
182 Days	7.9849%	7.9851%	
364 Days	9.5406%	9.5330%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$61.55 during the Asian trading hours on Monday. The WTI jumps after the Organization of the Petroleum Exporting Countries and its allies (OPEC+) agreed to raise production by a modest amount in November. Traders brace for the release of the American Petroleum Institute (API) weekly crude oil stock report later on Tuesday.

Asia-Pacific markets: Most Asian currencies were subdued on Monday as investors stayed cautious amid the ongoing U.S. government shutdown, while the Japanese yen slumped after Sanae Takaichi won the ruling party leadership election, which is seen as supportive of loose monetary policy.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a positive note around 98.05 during the Asian session on Monday. The potential upside for the DXY might be limited due to uncertainty and expectations of future interest rate cuts by the US Federal Reserve (Fed).

GBP: The GBP/USD pair struggles to capitalize on Friday's strong move up and opens with a bearish gap at the start of a new week amid a broadly firmer USD. Spot prices, however, lack follow-through selling and seem to have stabilized below mid-1.3400s, still down over 0.30% for the day.

EUR: EUR/USD retraces its recent gains registered in the previous session, trading around 1.1720 during the Asian hours on Monday. The downside of the pair could be limited as the US Dollar (USD) may struggle amid the rising likelihood of the US Federal Reserve (Fed) rate cuts in the upcoming meetings. The CME FedWatch Tool suggests that markets are now pricing in a 95% chance of a Fed rate cut in October and an 84% possibility of another reduction in December.

INR: The Indian Rupee (INR) opens on a flat note around 88.90 against the US Dollar (USD) on Monday. The USD/INR pair is broadly firm as it is still close to its all-time high of 89.12 posted on September 24.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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