

Friday October 3rd, 2025

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GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.40	174.50	GBP/USD	1.3471	1.3508
EUR/KES	150.35	152.30	EUR/USD	1.1755	1.1765
INR/KES		1.4655	USD/INR	88.40	88.43
			AUD/USD	0.6632	0.6646
			Commodities		
			Gold	3860.09	3868.69
			Brent Crude	64.65	65.78

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9239%	7.9143%	
182 Days	7.9849%	7.9851%	
364 Days	9.5406%	9.5330%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$60.50 during the Asian trading hours on Friday. The WTI remains on the defensive near its lowest level in four months amid concerns about oversupply in the market ahead of a meeting of the Organization of the Petroleum Exporting Countries and its allies (OPEC+) over the weekend.

Asia-Pacific markets: Asian currencies and the dollar remained muted on Friday, extending a week of subdued performance amid concerns over the ongoing U.S. government shutdown, while the Japanese yen was set for a sharp weekly gain on safe-haven demand.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note around 97.85 during the early Asian session on Friday. The US ISM Services PMI, and the final S&P Global Services PMI reports are due later on Friday.

GBP: The GBP/USD pair posts modest gains around 1.3435 during the Asian trading hours on Friday. The US Dollar (USD) weakens against the Pound Sterling (GBP) as the US job market slows down and the government enters a shutdown. The US September Nonfarm Payrolls (NFP) report will not be published in light of the ongoing federal shutdown, while the ISM Services PMI, and the final S&P Global Services PMI should be released later on Friday.

EUR: EUR/USD holds ground after two days of losses, trading around 1.1720 during the Asian hours on Friday. Traders await HCOB Purchasing Managers' Index (PMI) data from the Eurozone and Germany due later in the day. Eurozone Producer Price Index (PPI) will also be eyed.

INR: The Indian Rupee (INR) opens on a flat note around 88.90 against the US Dollar (USD) on Friday after a holiday on Thursday. Still, the USD/INR is close to its all-time high of around 89.12 posted last week.

Source: Reuters.

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