Thursday October 30th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	169.85	171.70	**GBP/USD**	1.3243	1.3279
EUR/KES	149.20	151.40	**EUR/USD**	1.1657	1.1659
INR/KES		1.4800	**USD/INR**	87.95	87.87
			AUD/USD	0.6612	0.6645
			Commodities		
			Gold	3953.46	3959.65
			Brent Crude	64.64	64.35

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8290%	7.8591%	
182 Days	7.8650%	7.9091%	
364 Days	9.3467%	9.3648%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices held on to most gains from the previous session in early trading on Thursday as investors awaited U.S.-China trade talks later in the day, hoping for signs that tensions clouding the economic growth outlook will ease.

Asia-Pacific markets: Most Asian shares traded in tight ranges on Thursday after the Federal Reserve's cautious message on future easing, while attention turned to the Bank of Japan rate decision and a high-level meeting between U.S. President Donald Trump and Chinese President Xi Jinping.

International Markets

USD: The dollar nudged higher on Thursday as traders scaled back bets of a U.S. rate cut in December following push back from Federal Reserve Chair Jerome Powell, pinning the yen near an eight-month low ahead of the Bank of Japan's (BOJ) rate decision.

GBP: The GBP/USD pair builds on the previous day's late rebound from the 1.3140 horizontal support, or the lowest level since May, and gains some positive traction during the Asian session on Thursday. Spot prices climb back above the 1.3200 mark in the last hour amid a modest US Dollar (USD) weakness, though the fundamental backdrop warrants some caution for bullish traders.

EUR: EUR/USD slid on Wednesday over 0.43% as the Federal Reserve delivered a "hawkish cut" after Fed Chair Jerome Powell said that "rate cut in December is far from foregone conclusion." At the time of writing, the pair trades near weekly lows of 1.1601 with traders eyeing monthly lows of 1.1542.

INR: The Indian rupee is poised to weaken at open on Thursday, bogged down by the rise in U.S. Treasury yields and the dollar after Federal Reserve Chair Jerome Powell signaled that a December rate cut isn't a done deal. The 1-month non-deliverable forward indicated the rupee will open in the 88.32 to 88.36 range versus the U.S. dollar, after settling at 88.1950 in the previous session.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.