

Thursday October 2nd, 2025



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.85	175.00	GBP/USD	1.3508	1.3491
EUR/KES	150.50	152.50	EUR/USD	1.1765	1.1790
INR/KES		1.4650	USD/INR	88.43	88.34
			AUD/USD	0.6646	0.6629
			Commodities		
			Gold	3868.69	3865.91
			Brent Crude	65.78	66.34

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9143%	7.9461%	
182 Days	7.9851%	8.0098%	
364 Days	9.5330%	9.5366%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$61.90 during the Asian trading hours on Thursday. The WTI drifts higher, snapping the three-day losing streak amid prospects of tougher sanctions on Russian crude.

Asia-Pacific markets: Most Asian currencies and the dollar were subdued on Thursday as investors weighed the implications of a U.S. government shutdown, while also parsing stronger inflation data from South Korea and a weaker-than-expected Australian trade balance.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, struggles to capitalize on the overnight bounce from a one-week low and oscillates in a narrow band during the Asian session on Thursday. The index currently trades around the 97.70-97.75 area, nearly unchanged for the day, seems vulnerable amid dovish FED expectations.

GBP: GBP/USD extends its gains for the fifth consecutive day, trading around 1.3480 during the Asian hours on Thursday. The pair may further appreciate as the Pound Sterling (GBP) receives support from the cautious remarks from the Bank of England (BoE) officials. BoE policymaker Catherine Mann said Wednesday that the risk of "higher-for-longer" inflation is materializing, emphasizing concerns over persistent price pressures.

EUR: The EUR/USD pair gains ground near 1.1735 during the Asian trading hours on Thursday. The concern over the impact of the US government shutdown undermines the US Dollar (USD) against the Euro (EUR). The US weekly Initial Jobless Claims will not be published in light of the ongoing federal shutdown.

INR: The USD/INR pair ended Wednesday with a 0.2% correction to near 88.83. The pair faced selling pressure on Wednesday after the Reserve Bank of India's (RBI) monetary policy announcement. On Thursday, Indian currency markets are closed due to Dusshera and Mahatma Gandhi Jayanti.

Source: Reuters.

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