Wednesday October 29th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	169.85	171.80	**GBP/USD**	1.3279	1.3387
EUR/KES	149.20	151.40	**EUR/USD**	1.1659	1.1697
INR/KES		1.4800	**USD/INR**	87.87	87.85
			AUD/USD	0.6645	0.6582
			Commodities		
			Gold	3959.65	3963.93
			Brent Crude	64.35	65.47

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8290%	7.8591%	
182 Days	7.8650%	7.9091%	
364 Days	9.3467%	9.3648%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices edged lower on Wednesday, extending a three-day slide, as doubts about the effectiveness of Russia sanctions and a potential OPEC+ output increase put pressure on the market. Brent crude futures were down 7 cents, or 0.11%, to $64.33 a barrel at 0411 GMT. U.S. West Texas Intermediate crude futures fell 7 cents, or 0.12%, to $60.08

Asia-Pacific markets: Most Asian currencies kept to a tight range on Wednesday, while the dollar steadied after recent gains as markets looked to a widely awaited interest rate cut by the Federal Reserve later in the day.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is gaining ground after two days of losses and trading around 98.90 during the Asian hours on Wednesday. The Greenback could face challenges as traders expect the Federal Reserve (Fed) to deliver a rate cut later in the North American session.

GBP: GBP/USD loses ground for the second successive session, trading around 1.3250 during the Asian hours on Wednesday. The pair weakens as the Pound Sterling (GBP) declines following data from the British Retail Consortium (BRC) showing UK food prices falling at the fastest pace in nearly five years, strengthening expectations of upcoming Bank of England (BoE) rate cuts.

EUR: The EUR/USD pair loses ground to near 1.1635 during the Asian trading hours on Wednesday. Optimism surrounding US-China trade deals weighs on the riskier currency, like the Euro (EUR) against the US Dollar (USD). Traders brace for the Federal Reserve (Fed) interest rate decision later Wednesday. On Thursday, the attention will shift to the European Central Bank monetary policy meeting.

INR: The Indian rupee is expected to hold in a narrow range on Wednesday, with likely central bank support countering importer dollar demand and a softer Asia backdrop, ahead of a near-certain U.S. Federal Reserve rate cut. The 1-month non-deliverable forward indicated the rupee will open in the 88.24-88.28 range versus the U.S. dollar, having settled at 88.2650 on Tuesday.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.