

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.50	173.40	GBP/USD	1.3387	1.3346
EUR/KES	149.75	151.50	EUR/USD	1.1697	1.1643
INR/KES		1.4800	USD/INR	87.85	87.65
			AUD/USD	0.6582	0.6543
			Commodities		
			Gold	3963.93	4075.64
			Brent Crude	65.47	66.24

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.8290%	7.8591%	
182 Days	7.8650%	7.9091%	
364 Days	9.3467%	9.3648%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices slipped on Tuesday, extending falls from the two previous sessions, as pressure from plans by OPEC to boost output offset optimism over a potential U.S.-China trade deal.

Asia-Pacific markets: Asian shares consolidated recent hefty gains on Tuesday as hopes for a thawing in global trade tensions kept risk appetites keen, while the bull run in tech stocks counted on a bumper round of mega-cap earnings this week. The likelihood of lower borrowing costs in the U.S. and Canada this week supported bonds, and weighed on the dollar as investors waited to see just how dovish the Federal Reserve might be on the outlook.

International Markets

USD: The dollar was weaker on Tuesday ahead of a slate of central bank meetings that will likely see a rate cut in the U.S. and as investors kept a wary eye on President Donald Trump's Asia tour, hoping for a trade deal with China.

GBP: GBP/USD catches a bullish wind for the first time in over a week. Despite a near-term reversal, momentum is unlikely to sustain through the week. The Fed's latest interest rate decision is due on Wednesday; markets broadly expect a rate cut. GBP/USD caught a thin bounce off the 1.3300 handle on Monday, chalking in the pair's first bullish candle in six straight trading session and keeping Cable bids just north of the 200-day Exponential Moving Average (EMA).

EUR: EUR/USD trades at 1.1643, supported by improved risk sentiment after US-China talks in Malaysia.

Negotiators outlined a framework for a trade truce covering tariffs, rare earths, and fentanyl.

US Dollar softens as traders price in 97% odds of a 25 bps Fed rate cut at this week's meeting.

INR: The Indian Rupee (INR) extends its downside against the US Dollar (USD) at open on Tuesday. The USD/INR jumps to near 88.60 as the Indian Rupee underperforms due to a recovery move in the Oil price seen in the past week.

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