Monday October 27th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	170.75	172.85	**GBP/USD**	1.3346	1.3345
EUR/KES	148.80	150.80	**EUR/USD**	1.1643	1.1635
INR/KES		1.4835	**USD/INR**	87.65	87.30
			AUD/USD	0.6543	0.6525
			Commodities		
			Gold	4075.65	4107.14
			Brent Crude	66.24	65.74

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8290%	7.8591%	
182 Days	7.8650%	7.9091%	
364 Days	9.3467%	9.3648%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around $61.45 during the Asian trading hours on Monday. The WTI edges higher as progress between the US and China on trade talks boosts the outlook for oil demand. The American Petroleum Institute (API) weekly crude oil stock report will be released on Tuesday

Asia-Pacific markets: Asian stocks surged while gold and bonds retreated on Monday as signs of easing trade tensions between China and the U.S. buoyed risk appetite, in a strong start to a week that will be headlined by central bank meetings and mega cap earnings.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note near 98.80 during the early Asian session on Monday. The DXY softens amid the prospect of a US rate cut after moderate inflation figures on Friday.

GBP: The GBP/USD pair kicks off the new week on a slightly positive note and holds steady above the 1.3300 round figure during the Asian session, though it lacks follow-through buying. Moreover, the fundamental backdrop suggests that the path of least resistance for spot prices remains to the downside and backs the case for an extension of a six-day-old downtrend.

EUR: EUR/USD remains stronger for the fourth successive session, trading around 1.1640 during the Asian hours on Monday. The pair edges higher as the Euro receives support from after European Central Bank (ECB) Governing Council member José Luis Escrivá said on Sunday that he is satisfied with current settings for borrowing costs, while inflation is at target, per Bloomberg. Traders will observe German IFO Business Survey data later in the day.

INR: The Indian rupee's outlook and government bond movements this week will hinge on the U.S. Federal Reserve's commentary following a widely anticipated rate cut, as well as the quantum of overseas flows. Markets have fully priced in a 25-basis-point rate cut at the U.S. Fed's October 28–29 meeting and will watch for guidance on the policy path beyond October amid expectations of further incremental cuts.

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