Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	170.75	172.90	**GBP/USD**	1.3345	1.3370
EUR/KES	148.80	150.80	**EUR/USD**	1.1635	1.1630
INR/KES		1.4835	**USD/INR**	87.30	87.53
			AUD/USD	0.6525	0.6515
			Commodities		
			Gold	4107.14	4095.79
			Brent Crude	65.74	64.94

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8290%	7.8591%	
182 Days	7.8650%	7.9091%	
364 Days	9.3467%	9.3648%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI) Oil price depreciates after three days of gains, trading around $61.00 per barrel during the Asian hours on Friday. However, crude Oil prices remain on track for a weekly gain and hover around two-week highs amid increased supply concerns, driven by the fresh United States (US) sanctions on Russia's two biggest Oil companies.

Asia-Pacific markets: Asia-Pacific markets mostly fell, tracking Wall Street's declines on concerns about U.S.-China trade relations. Trade fears resurfaced after Reuters reported Wednesday stateside that the Trump adm is considering curbs on exports to China that are made with U.S. software, citing a U.S. official and three people briefed by U.S. authorities.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note around 98.90 during the early Asian session on Friday. Concerns over a prolonged US federal shutdown continue to weigh on the DXY. Later on Friday, the release of the US September Consumer Price Index (CPI) report will be closely watched.

GBP: The GBP/USD pair remains steady after five days of losses, trading around 1.3320 at the time of writing. The pair may target the two-month low of 1.3248, recorded on October 14, followed by the six-month low of 1.3141. On the upside, the initial barrier lies at the nine-day Exponential Moving Average of 1.3365, followed by the 50-day EMA at 1.3433

EUR: EUR/USD holds firm during the North American session on Thursday, as the Dollar post modest gains of over 0.05% as market participants wait for the release of September's US inflation data. At the time of writing, the pair trades at 1.1617 after hitting a low of 1.1585.

INR: The Indian Rupee ticks down against the US Dollar, even as a report from Mint has stated that the US and India are close to reaching a trade deal. The report also showed that Washington will reduce duty on imports from New Delhi to 15%-16% from 50%.

Source: Reuters.

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