

Thursday October 23rd, 2025

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GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.05	173.20	GBP/USD	1.3370	1.3411
EUR/KES	148.75	150.70	EUR/USD	1.1630	1.1642
INR/KES		1.4800	USD/INR	87.53	87.32
			AUD/USD	0.6515	0.6533
			Commodities		
			Gold	4095.79	4140.83
			Brent Crude	64.94	62.40

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.8591%	7.8911%	
182 Days	7.9091%	7.9301%	
364 Days	9.3648%	9.3904%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices rose by more than \$1 per barrel on Thursday, extending gains from the previous session, after the United States imposed sanctions on Russian oil companies Rosneft and Lukoil over the Ukraine war.

Asia-Pacific markets: Most Asian currencies moved in a flat-to-low range on Thursday, while the dollar firmed amid growing concerns over the U.S. imposing more curbs on China, which could spark a renewed trade war between the economic giants.

International Markets

USD: The dollar drifted higher against its major peers on Thursday as traders waited on the delayed release of U.S. consumer inflation data on Friday, while digesting tariff threats between Washington and Beijing.

GBP: GBP/USD extends its losing streak for the fifth consecutive day, trading around 1.3340 during the Asian hours on Thursday. The pair depreciates as the US Dollar (USD) draws support due to increased risk aversion as traders are expected to approach the United States (US) inflation data due on Friday cautiously amid the ongoing government shutdown and resulting data blackout.

EUR: The EUR/USD pair ticks lower to near 1.1600 during the late Asian trading session on Thursday. The major currency pair faces slight selling pressure as the US Dollar (USD) gains ground after Wednesday's corrective move. Investors await the Consumer Price Index (CPI) data for September, which is scheduled to be released on Thursday.

INR: The Indian Rupee (INR) opens on a slightly cautious note against the US Dollar (USD) on Thursday after two holidays in Indian markets. The USD/INR ticks up to near 88.05 as the US Dollar rebounds after a slight corrective move on Wednesday, despite renewed trade tensions between the United States (US) and China. The uncertainty over US-China trade relations escalated after a report from Reuters stated that the White House is planning to curb the export of "any and all critical software" starting November 1.

Source: Reuters.

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