

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.60	173.70	GBP/USD	1.3411	1.3414
EUR/KES	148.90	150.90	EUR/USD	1.1642	1.1662
INR/KES		1.4835	USD/INR	87.32	87.62
			AUD/USD	0.6533	0.6526
			Commodities		
			Gold	4140.83	4334.40
			Brent Crude	62.40	61.03

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.8591%	7.8911%	
182 Days	7.9091%	7.9301%	
364 Days	9.3648%	9.3904%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$57.55 during the early Asian trading hours on Wednesday. The WTI rises as a sign that easing US-China trade friction overrode the effects of gains in the US Dollar (USD) and excess supply concerns. Traders await the US Energy Information Administration (EIA) stockpiles report later on Wednesday.

Asia-Pacific markets: Most Asian currencies kept to tight ranges on Wednesday, while the yen recovered some ground after weakening sharply on fiscal dove Sanae Takaichi's election as Prime Minister.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note near 98.90 during the early European session on Wednesday. The DXY weakens after three consecutive days of gains amid the ongoing US federal shutdown.

GBP: GBP/USD loses ground for the fourth consecutive session, trading around 1.3380 during the Asian hours on Wednesday. The pair face challenges ahead of the United Kingdom's (UK) Consumer Price Index (CPI) and Retail Price Index data for September.

EUR: The EUR/USD pair attempts to stabilize around 1.1600 during Wednesday's Asian session, following a three-day losing streak. The major currency pair struggles to gain ground as the US Dollar (USD) holds its recent upside move, which came in the wake of easing trade tensions between the United States (US) and China.

INR: The Indian Rupee remains uncertain as trade tensions between India and the US have not been resolved yet. Over the weekend, US President Trump threatened that higher tariffs on imports from New Delhi will remain intact unless they halt buying seaborne crude oil from Russia. Indian currency markets will remain closed on Wednesday on account of Balipratipada.

Source: Reuters.

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