

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.65	173.80	GBP/USD	1.3414	1.3445
EUR/KES	149.20	151.10	EUR/USD	1.1662	1.1689
INR/KES		1.4785	USD/INR	87.62	87.53
			AUD/USD	0.6526	0.6520
			Commodities		
			Gold	4334.40	4208.79
			Brent Crude	61.03	62.36

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.8591%	7.8911%	
182 Days	7.9091%	7.9301%	
364 Days	9.3648%	9.3904%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI) Oil price remains subdued for the second successive session, trading around \$56.80 per barrel during the Asian hours on Tuesday. Crude Oil prices struggle due to oversupply concerns; and demand risks are driven by the trade tensions between the United States (US) and China, world's two largest economies.

Asia-Pacific markets: Most Asian currencies kept to tight ranges on Tuesday, while the dollar firmed as the prospect of upcoming trade talks between the U.S. and China helped ease concerns over a renewed trade war. The Japanese yen lagged, extending its declines from Monday amid growing conviction that fiscal dove Sanae Takaichi will become prime minister. Japan's parliament will vote on the matter later in the day.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note near 98.60 during the Asian session on Tuesday. The DXY declines amid the ongoing US government shutdown. However, the downside for the DXY might be cap in the near term as trade tensions between the US and China calm somewhat.

GBP: The GBP/USD pair extends the decline to near 1.3390 during the Asian trading hours on Tuesday. The US Dollar (USD) strengthens against the Pound Sterling (GBP) on easing US-China trade tensions. Traders will closely watch the UK September Consumer Price Index (CPI) inflation data.

EUR: The EUR/USD pair extends its two-day downside move to near 1.1630 during the Asian trading session on Tuesday. The major currency pair faces selling pressure as the US Dollar (USD) gains on hopes that the ongoing United States (US) government shutdown will end this week.

INR: The Indian Rupee (INR) trades higher against the US Dollar (USD) at the start of the holiday-shortened week on Monday. Indian currency markets will remain closed on Tuesday and Wednesday on account of Diwali Laxmi Pujan and Balipratipada, respectively.

Source: Reuters.

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