Thursday October 16th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	172.05	174.20	**GBP/USD**	1.3445	1.3382
EUR/KES	149.55	151.50	**EUR/USD**	1.1689	1.1651
INR/KES		1.4800	**USD/INR**	87.53	87.98
			AUD/USD	0.6520	0.6542
			Commodities		
			Gold	4208.79	4191.70
			Brent Crude	62.36	62.19

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8911%	7.9239%	
182 Days	7.9301%	7.9849%	
364 Days	9.3904%	9.5406%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI) Oil price moves little after registering slight gains in the previous session, trading around $58.20 per barrel during the Asian hours on Thursday. Crude Oil prices may gain ground as United States (US) President Donald Trump announced that Indian Prime Minister Narendra Modi had pledged his country would stop buying Russian Oil, per Reuters.

Asia-Pacific markets: Most Asian currencies firmed on Thursday, while the dollar retreated amid growing conviction that the Federal Reserve will cut interest rates in October. South Korea's Kospi index hit a record high Thursday, after the International Monetary Fund raised the country's 2025 growth forecast to 0.9% from 0.8% in its October outlook report.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, remains under some selling pressure for the third straight day and drops to an over one-week low during the Asian session on Thursday. The index is currently placed just below mid-98.00s and seems vulnerable to prolong the recent pullback from the highest level since early August, touched last week.

GBP: The GBP/USD pair draws some support as the US Dollar (USD) struggles amid market caution, driven by the escalating United States (US)-China trade tensions, the world's two largest economies.

EUR: The EUR/USD pair extends its two-day upside move to near 1.1670 during the Asian trading session on Thursday. The major currency pair trades higher as the US Dollar (USD) continues to face selling pressure amid firm Federal Reserve (Fed) dovish bets and ongoing United States (US)-China trade tensions.

INR: The Indian Rupee (INR) extends its Wednesday's strong recovery move against the US Dollar (USD) on Thursday. The USD/INR pair slides to near 87.80 as the Indian Rupee strengthens on hopes that the United States (US) and India will reach a trade agreement soon.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.