

# Tuesday September 9<sup>th</sup>, 2025



## GLOBAL MARKETS NEWSLETTER

### Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	174.05	176.20	GBP/USD	1.3602	1.3529
EUR/KES	151.00	153.00	EUR/USD	1.1805	1.1746
INR/KES		1.4770	USD/INR	87.71	87.74
			AUD/USD	0.6639	0.6593
			Commodities		
			Gold	3658.35	3588.10
			Brent Crude	66.46	66.32

### Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9865%	7.9999%	
182 Days	8.0331%	8.0500%	
364 Days	9.5790%	9.5691%	
KES INFLATION	4.50%	4.15%	
KES CBR	9.50%	9.75%	
FED RATE	4.25%	4.50%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

### Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$62.15 during the early Asian trading hours on Tuesday. The WTI edges higher after the Organization of Petroleum Exporting Countries and its allies (OPEC+) decided to slow the pace of production hikes compared to previous months.

**Asia-Pacific markets:** Most Asian currencies firmed slightly on Tuesday, while the dollar wallowed at seven-week lows after weak labor data from last week fueled increasing bets that the Federal Reserve will cut interest rates in September.

### International Markets

**USD:** The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, extends its downside to around 97.40 during the Asian session on Tuesday. The expectations of jumbo rate cuts by the US Federal Reserve (Fed) undermine the DXY. Traders will take more cues from the US August Producer Price Index (PPI) report, which is due later on Wednesday.

**GBP:** The GBP/USD pair gathers strength to around 1.3560, the highest since August 15, during the early European session on Tuesday. The US Dollar (USD) weakens against the Pound Sterling (GBP) as weaker US jobs data shore up the case for deeper Federal Reserve (Fed) interest rate cuts. The US Nonfarm Payrolls Benchmark Revision for jobs data will be released later on Tuesday.

**EUR:** EUR/USD extends its winning streak for the third successive session, trading around 1.1780 during the Asian hours on Tuesday. The pair appreciates as the US Dollar (USD) continues to face challenges, following last week's weaker-than-expected August jobs data, which has bolstered expectations that the US Federal Reserve (Fed) will cut rates in September.

**INR:** The Indian Rupee (INR) opens on a positive note against the US Dollar (USD) on Tuesday. The USD/INR pair slides to near 88.10 as the US Dollar extends its downside, following dismal United States (US) official job data for August.

Source: Reuters.

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