

Tuesday September 2nd, 2025

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GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	173.40	175.50	GBP/USD	1.3555	1.3551
EUR/KES	149.95	151.90	EUR/USD	1.1725	1.1741
INR/KES		1.4775	USD/INR	87.68	87.89
			AUD/USD	0.6565	0.6573
			Commodities		
			Gold	3496.63	3476.92
			Brent Crude	68.47	67.25

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9999%	8.0000%	
182 Days	8.0500%	8.0706%	
364 Days	9.5691%	9.5734%	
KES INFLATION	4.50%	4.15%	
KES CBR	9.50%	9.75%	
FED RATE	4.25%	4.50%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$64.50 during the early Asian trading hours on Tuesday. The WTI edges lower amid concerns about weaker global demand following US President Donald Trump's doubling of the existing 25% duty on Indian exports. Traders brace for the American Petroleum Institute (API) weekly crude oil stock, which will be published on Tuesday.

Asia-Pacific markets: Asia-Pacific markets traded mixed as investors assessed the Shanghai Cooperation Organization meeting of leaders in Tianjin, with tariff uncertainty weighing on sentiment.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, recovers some lost ground to near 97.80 during the early Asian trading hours on Tuesday. The US ISM Manufacturing Purchasing Managers Index (PMI) for August will be in the spotlight later on Tuesday.

GBP: GBP/USD retraces its recent gains from the previous session, trading around 1.3520 during the Asian hours on Tuesday. The pair depreciates as the US Dollar (USD) gains ground, driven by persistent inflationary pressures in the United States (US), which heightened uncertainty over potential Federal Reserve (Fed) rate cuts.

EUR: The EUR/USD pair loses momentum to around 1.1695, snapping the three-day winning streak during the Asian trading hours on Tuesday, pressured by a firmer US Dollar. The preliminary reading of the Eurozone Harmonized Index of Consumer Prices (HICP) and the US ISM Manufacturing Purchasing Managers Index (PMI) for August will be in the highlights later on Tuesday.

INR: The Indian Rupee (INR) opens on a flat note against the US Dollar (USD) on Tuesday. The USD/INR pair trades around 88.25, slightly below the all-time high of 88.50. The pair broadly demonstrates strength as the fallout of tariffs on Indian exports by the United States (US) has weakened the INR.

Source: Reuters.

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