

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.25	173.40	GBP/USD	1.3383	1.3485
EUR/KES	149.80	151.70	EUR/USD	1.1709	1.1773
INR/KES		1.4670	USD/INR	88.30	88.28
			AUD/USD	0.6570	0.6622
			Commodities		
			Gold	3748.40	3738.81
			Brent Crude	69.58	68.96

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9143%	7.9461%	
182 Days	7.9851%	8.0098%	
364 Days	9.5330%	9.5366%	
KES INFLATION	4.50%	4.15%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices edged up on Friday, on track to rise at their steepest rate since early June as Ukraine's attacks on Russia's energy infrastructure push Moscow to restrict fuel exports and close to cutting crude output.

Asia-Pacific markets: Most Asian currencies were little changed on Friday but headed for sharp weekly losses, with the dollar holding firm as investors tempered expectations of rapid Federal Reserve rate cuts following stronger U.S. economic data. Regional investors assessed Tokyo inflation data to gauge the Bank of Japan's policy outlook.

International Markets

USD: The dollar held on to steep gains on Friday after better-than-forecast U.S. data dampened expectations for further easing by the Federal Reserve this year. The dollar index, which measures the greenback against major peers, climbed 0.6% in the previous session after figures on U.S. economic growth, unemployment claims, durable goods, and wholesale inventories all beat expectations.

GBP: GBP/USD holds ground after two days of losses, trading around 1.3350 during the Asian hours on Friday. The downside of the pair could be restrained as the Pound Sterling (GBP) may gain ground on the United Kingdom's (UK) inflation risks and the uncertain Bank of England's (BoE) policy stance.

EUR: The EUR/USD pair recovers some lost ground around 1.1680 during the Asian trading hours on Friday, bolstered by a weaker US Dollar (USD). Markets might turn cautious later in the day ahead of the key US August Personal Consumption Expenditures (PCE) Price Index report.

INR: The Indian Rupee (INR) opens on a flat note around 88.90 against the US Dollar (USD) on Friday. The USD/INR pair is expected to move higher as United States (US) President Donald Trump has announced fresh tariffs on pharmaceuticals, which will come into effect on October 1.

Source: Reuters.

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