

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.55	174.70	GBP/USD	1.3485	1.3533
EUR/KES	150.60	152.60	EUR/USD	1.1773	1.1827
INR/KES		1.4675	USD/INR	88.28	88.37
			AUD/USD	0.6622	0.6647
			Commodities		
			Gold	3738.81	3773.91
			Brent Crude	68.96	67.70

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9461%	7.9716%	
182 Days	8.0098%	8.0194%	
364 Days	9.5366%	9.5483%	
KES INFLATION	4.50%	4.15%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices edged down as investors booked profits after a jump to a seven-week high during the prior session on a surprise drop in U.S. weekly crude inventories and concerns Ukraine's attacks on Russia's energy infrastructure could disrupt supplies.

Asia-Pacific markets: Asia-Pacific markets mostly climbed in choppy trade Thursday, breaking ranks with Wall Street after investors continued selling tech names like Nvidia and Oracle for a second straight day.

International Markets

USD: The U.S. dollar was steady on Thursday, holding its overnight gains, as traders weighed the prospect of a measured Fed easing cycle in the wake of a cautious tone from policymakers while awaiting data that may outline the impact of tariffs.

GBP: The GBP/USD pair recovers some lost ground to around 1.3460 during the Asian trading hours on Thursday. The US Dollar (USD) weakens against the Pound Sterling (GBP) as traders await more cues from the Fed'speak later on Tuesday. Also, the final print of the US Gross Domestic Product (GDP) growth for the second quarter (Q2), Durable Goods Orders and weekly Initial Jobless Claims will be published.

EUR: EUR/USD rebounds after registering more than 0.5% losses in the previous session, trading around 1.1750 during the Asian hours on Thursday. The pair holds ground ahead of the German GfK Consumer Confidence Survey due later in the day.

INR: The Indian Rupee (INR) opens on a slightly positive note against the US Dollar (USD) on Thursday. The USD/INR pair corrects to near 88.80 from the all-time high of 89.12 posted on Wednesday. However, the outlook of the pair remains firm as the continuous outflow of foreign funds from the Indian stock market in the wake of higher tariffs by the United States (US) on imports from India will keep the Indian Rupee on the back foot.

Source: Reuters.

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