

Monday September 1st, 2025



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	173.40	175.60	GBP/USD	1.3551	1.3526
EUR/KES	150.20	152.20	EUR/USD	1.1741	1.1698
INR/KES		1.4740	USD/INR	87.89	87.45
			AUD/USD	0.6573	0.6565
			Commodities		
			Gold	3476.92	3410.66
			Brent Crude	67.25	68.31

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9999%	8.0000%	
182 Days	8.0500%	8.0706%	
364 Days	9.5691%	9.5734%	
KES INFLATION	4.500%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI) Oil price extends its losses for the second successive session, trading around \$63.50 per troy ounce during the Asian hours on Monday. Crude Oil prices decline due to potential for oversupply concerns and weaker demand prospects.

Asia-Pacific markets: Most Asian stock markets dropped on Monday, with Japan and South Korea leading losses on Wall Street tech weakness, while Hong Kong climbed after a private survey showed Chinese factory activity rebounding.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is holding ground after registering losses in the previous four successive sessions and trading around 97.70 during the Asian hours on Monday. United States (US) markets will be closed on Monday for the Labor Day holiday.

GBP: The GBP/USD pair edges higher to near 1.3520 during the early European session on Monday. The growing prospect that the Federal Reserve (Fed) will lower borrowing costs at least twice by the end of this year undermines the US Dollar (USD) against the Pound Sterling (GBP).

EUR: The EUR/USD pair trades on a stronger note near 1.1705 during the Asian trading hours on Monday. The rising rate cut expectation from the US Federal Reserve (Fed) continues to weigh on the Greenback against the Euro (EUR). Later on Monday, the European Central Bank (ECB) President Christine Lagarde is scheduled to speak.

INR: The Indian Rupee (INR) opens on a positive note near its all-time highs against the US Dollar (USD) at the start of the week. The USD/INR pair trades firmly near 88.45 as the imposition of higher tariffs by the United States (US) on India, and the consistent outflow of foreign funds from Indian stock markets, have battered the Indian Rupee.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

DISCLAIMER: Even though care and caution has been taken in the preparation of the opinions, forecasts and provision of information contained in this report, the Bank does not take any responsibility or give any warranties as to their accuracy or completeness, nor does the bank assume liability for any losses arising from errors or omissions or the results obtained from the use of such information.