

UN -AUDITED QUARTELY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2025

1. STATEMENT OF FINANCIAL POSITION

	30.06.2024 Kshs.'000, Un- Audited	31.12.2024 Kshs.'000, Audited	31.03.2025 Kshs.'000, Un-Audited	30.06.2025 Kshs.'000, Un-Audited
A. ASSETS				
1 Cash balances (both local and foreign)	159,422	168,249	156,530	159,095
2 Balances with Central Bank of Kenya	484,271	581,695	1,367,513	701,037
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	7,456	12,389	17,143	26,135
5 Investment Securities:				
a). Held to Maturity:				
a. Kenya Government Securities	4,625,258	4,552,930	5,053,928	4,944,820
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government Securities	-	-	-	-
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	1,233,091	1,385,969	840,832	666,831
7 Deposits and balances due from banking institutions abroad	34,593	35,695	8,726	15,782
8 Tax recoverable	-	912	-	15,248
9 Loans and advances to customers (net)	5,946,508	6,405,961	6,097,210	7,148,784
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property, plant and equipment	24,179	24,059	22,097	22,533
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	6,768	13,496	12,474	11,068
18 Deferred tax asset	278,370	292,881	290,063	294,658
19 Retirement benefit assets	-	-	-	-
20 Other assets	243,591	314,326	248,602	328,301
21 TOTAL ASSETS	13,043,507	13,788,562	14,116,031	14,334,292
B. LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	9,453,089	10,099,351	10,363,393	10,490,831
24 Deposits and balances due to local banking institutions	-	-	-	50,014
25 Deposits and balances due to banking institutions abroad	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	16,696	-	11,947	-
30 Dividends payable	-	-	-	9,741
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	111,204	146,756	155,195	180,183
34 TOTAL LIABILITIES	9,306,173	10,246,107	10,530,535	10,730,769
C. SHAREHOLDERS' FUNDS				
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,491,031	2,491,031
Scheme Conversions & Contributions pending allotments	8,849	8,969	8,969	8,969
36 Share premium (discount)	412,819	412,819	412,819	412,819
37 Revaluation reserve	-	-	-	-
38 Retained earnings/ (Accumulated losses)	(5,016)	33,548	38,126	(69,892)
39 Statutory loan loss reserve	554,715	571,177	609,641	760,596
40 Other Reserves	-	-	-	-
41 Proposed dividends	-	24,910	24,910	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,409,357	3,542,455	3,585,496	3,603,523
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	12,715,530	13,788,562	14,116,031	14,334,292

2. STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME				
1.1 Loans and advances	425,808	1,074,731	200,859	396,693
1.2 Government securities	290,082	641,040	168,282	323,204
1.3 Deposits and placements with banking institutions	38,704	75,884	33,254	60,538
1.4 Other interest income	-	-	-	-
1.5 Total interest income	754,595	1,791,655	402,395	780,435
2.0 INTEREST EXPENSES				
2.1 Customer deposits	422,098	897,184	226,435	429,578
2.2 Deposits and placements from banking institutions	273	3,984	28	62
2.3 Other interest expenses	-	9,192	2,078	4,156
2.4 Total Interest Expenses	422,371	910,370	228,793	434,354
3.0 NET INTEREST INCOME(LOSS)	332,224	881,285	173,602	346,081
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans & advances	20,949	54,973	14,493	37,384
4.2 Other fees and commissions	9,350	19,864	5,177	10,676
4.3 Foreign exchange trading income (loss)	32,686	49,066	3,500	6,431
4.4 Dividend income	799	2,833	-	-
4.5 Other income	26,067	10,218	8,164	18,821
4.6 Total other operating income	89,846	136,954	31,334	73,312
5.0 TOTAL OPERATING INCOME	422,070	1,018,239	204,936	419,393
6.0 OPERATING EXPENSES				
6.1 Loan loss provision	70,000	286,265	15,000	30,000
6.2 Staff costs	128,087	271,524	76,392	159,620
6.3 Directors' emoluments	4,437	6,800	1,983	4,215
6.4 Rental charges	705	2,264	534	1,052
6.5 Depreciation charge on property and equipment	4,706	9,070	2,016	4,138
6.6 Amortisation charges	586	12,270	1,406	2,813
6.7 Other operating expenses	104,287	208,467	49,798	101,780
6.8 Total Operating Expenses	312,809	796,660	147,129	296,618
7.0 Profit/(loss) before tax and exceptional items	109,261	221,579	57,807	122,775
8.0 Exceptional items	-	-	-	-
9.0 Profit/(loss) after exceptional items	109,261	221,579	57,807	122,775
10.0 Current tax	39,775	86,667	11,947	31,415
11.0 Deferred tax	(8,567)	(23,078)	2,818	(1,777)
12.0 Profit/(loss) after tax and exceptional items	78,053	157,990	43,042	93,137
13.0 Other Comprehensive Income:				
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14.0 Other Comprehensive Income for the year net of tax	-	-	-	-
15.0 Total Comprehensive Income for the year net of tax	78,053	157,990	43,042	93,137

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	1,665,391	1,972,598	1,959,809	2,045,863
b) Less interest in suspense	84,519	84,519	84,519	84,519
2.0 Net Non-Performing Loans and Advances (a-b)	1,580,872	1,888,079	1,875,290	1,961,344
c) Less loan loss provisions	988,550	1,048,347	1,102,744	1,253,766
e) Net non-performing loans and advances (c-d)	592,318	839,732	772,546	707,578
f) Discounted value of securities	592,318	839,732	772,546	707,578
g) Net NPLs exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	391,023	421,257	442,744	813,602
b) Employees	114,326	107,754	101,360	97,265
3.0 Total Insider Loans, Advances & Other Facilities	505,349	529,011	544,104	910,867
3.0 OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees and acceptances	2,066,489	3,231,420	3,662,355	4,343,576
b) Forwards, swaps and options	-	-	-	-
c) Other contingent liabilities	490,317	504,113	1,010,744	928,431
4.0 Total Contingent Liabilities	2,556,806	3,735,533	4,673,099	5,272,007
4.0 CAPITAL STRENGTH				
a) Core capital	2,590,406	2,653,486	2,639,361	2,505,280
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess (deficiency) (a-b)	1,590,406	1,653,486	1,639,361	1,505,280
d) Supplementary capital	113,584	134,144	136,671	161,688
e) Total capital (a+d)	2,704,091	2,787,630	2,776,032	2,666,968
f) Total risk weighted assets	9,094,755	10,731,535	10,933,657	12,935,047
g) Core capital/ total deposited liabilities	27.39%	26.27%	25.47%	23.88%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	19.39%	18.27%	17.47%	15.88%
j) Core capital/ total risk weighted assets	28.48%	24.73%	24.14%	19.37%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	17.98%	14.23%	13.64%	8.87%
m) Total capital/ total risk weighted assets	29.73%	25.89%	25.39%	20.62%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	15.23%	11.48%	10.89%	6.12%
5.0 LIQUIDITY				
a) Liquidity Ratio	69.15%	66.22%	71.25%	60.89%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	49.15%	46.22%	51.25%	40.89%

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.moriental.co.ke.

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