

GLOBAL MARKETS NEWSLETTER

Thursday August 7th, 2025

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.40	173.50	GBP/USD	1.3392	1.3333
EUR/KES	149.70	151.60	EUR/USD	1.1701	1.1607
INR/KES		1.4835	USD/INR	87.36	87.42
			AUD/USD	0.6543	0.6518
			Commodities		
			Gold	3375.20	3372.11
			Brent Crude	67.35	68.06

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1106%	8.1168%	
182 Days	8.4095%	8.4186%	
364 Days	9.7178%	9.7193%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$63.75 during the early Asian trading hours on Thursday. The WTI bounces off a five-week low amid bullish US crude oil inventories data and geopolitical tension.

Asia-Pacific markets: Asia-Pacific markets mostly rose following U.S. President Donald Trump's vow to impose a 100% tariff on imports of semiconductors and chips, but companies that are "building in the United States" will be exempted.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is steadying after registering more than 0.5% losses in the previous session. The DXY is trading around 98.20 during the Asian hours on Thursday. The US weekly Initial Jobless Claims will likely be eyed later in the North American session.

GBP: GBP/USD holds losses after two days of gains, trading around 1.3350 during the Asian hours on Thursday. The pair depreciates ahead of the Bank of England's (BoE) interest rate decision due later in the day. Traders will shift their focus toward US weekly Initial Jobless Claims due later in the North American session.

EUR: The EUR/USD pair trades with mild gains around 1.1665 during the Asian trading hours on Thursday, bolstered by a weaker US Dollar (USD). The German June Industrial Production, Eurozone Economic Bulletin and US weekly Jobless Claims will be released later on Thursday.

INR: The Indian Rupee (INR) opens higher against the US Dollar (USD) for the third straight trading day on Thursday. The USD/INR pair falls to near 87.60 at open as a neutral guidance on the monetary policy outlook by the Reserve Bank of India (RBI) provides support to the Indian currency against escalating trade tensions between India and the United States (US).

Source: Reuters.

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