

GLOBAL MARKETS NEWSLETTER

Friday August 29th, 2025

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	173.10	175.20	GBP/USD	1.3526	1.3528
EUR/KES	149.65	151.60	EUR/USD	1.1698	1.1667
INR/KES		1.4815	USD/INR	87.45	87.27
			AUD/USD	0.6565	0.6538
			Commodities		
			Gold	3410.66	3388.65
			Brent Crude	68.31	67.49

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.9999%	8.0000%	
182 Days	8.0500%	8.0706%	
364 Days	9.5691%	9.5734%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$63.85 during the early Asian trading hours on Friday. The WTI edges lower amid concerns about oversupply and US pressure on India to halt Russian oil imports.

Asia-Pacific markets: Asian currencies edged lower on Friday as traders awaited the Federal Reserve's preferred gauge of inflation to assess U.S. rate cut bets for September, while the Indian rupee neared record lows amid pressure from secondary U.S. tariffs.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is gaining ground after three days of losses and trading around 98.00 during the Asian hours on Friday.

GBP: The GBP/USD pair halts its three-day winning streak, trading around 1.3500 during the Asian hours on Friday. The bullish bias prevails as the daily chart's technical analysis suggests that the pair remains within the ascending channel pattern.

EUR: EUR/USD loses ground after three days of losses, trading around 1.1660 during the Asian hours on Friday. Traders await July Retail Sales and August preliminary Consumer Price Index (CPI) data from Germany later in the day. Focus will shift toward the July US Personal Consumption Expenditures (PCE) Price Index data due in the North American session.

INR: The Indian Rupee (INR) opens on a weak note against the US Dollar (USD) on Friday. The USD/INR jumps to near 87.90 as higher tariffs imposed by the United States (US) on imports from India, and the consistent outflow of foreign funds from Indian stock markets have remained major drags on the Indian Rupee.

Source: Reuters.

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