

GLOBAL MARKETS NEWSLETTER

Thursday August 28th, 2025

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	173.10	175.20	GBP/USD	1.3528	1.3481
EUR/KES	149.25	151.20	EUR/USD	1.1667	1.1647
INR/KES		1.4845	USD/INR	87.27	87.36
			AUD/USD	0.6538	0.6515
			Commodities		
			Gold	3388.65	3377.73
			Brent Crude	67.49	67.25

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0000%	8.0107%	
182 Days	8.0706%	8.1195%	
364 Days	9.5734%	9.5824%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI) Oil price retraces its recent gains from the previous session, trading around \$63.40 per barrel during the Asian hours on Thursday. Crude Oil prices eased as investors weighed weakening United States (US) fuel demand with the approach of the end of the summer driving season.

Asia-Pacific markets: Asian currencies traded marginally higher on Thursday as traders saw limited impact from President Donald Trump's attempted firing of Federal Reserve Governor Lisa Cook, while the Indian rupee hovered near record lows amid pressure from secondary U.S. tariffs.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, trades 0.12% lower to near 98.00 during the Asian trading session on Thursday. The US Dollar (USD) faces slight selling pressure as investors turn cautious ahead of the United States (US) Personal Consumption Expenditure Price Index (PCE) data for July, which is scheduled for Friday.

GBP: GBP/USD remains steady after two days of gains, trading around 1.3500 during the Asian hours on Thursday. The pair may further appreciate as the US Dollar (USD) struggles amid rising concerns over the US Federal Reserve's (Fed) independence.

EUR: The EUR/USD pair edges higher to near 1.1650 during the Asian trading session on Thursday. The major currency pair gains marginally as the US Dollar (USD) faces selling pressure, following dovish remarks on interest rates from New York Federal Reserve (Fed) Bank President John Williams in an interview with CNBC on Wednesday.

INR: The Indian rupee's USD/INR pair was largely muted on Thursday after rising in the four last sessions, nearing record high levels of 87.99 rupees. The rupee has been under continued pressure since May, when Trump's tariff salvos rattled markets. The currency has declined consecutively for the last four months and has fallen for eight weeks in the previous nine.

Source: Reuters.

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