

GLOBAL MARKETS NEWSLETTER

Tuesday August 26th, 2025

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.60	174.70	GBP/USD	1.3487	1.3535
EUR/KES	149.20	151.10	EUR/USD	1.1661	1.1731
INR/KES		1.4830	USD/INR	87.35	87.09
			AUD/USD	0.6508	0.6519
			Commodities		
			Gold	3374.06	3365.04
			Brent Crude	68.50	67.76

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0000%	8.0107%	
182 Days	8.0706%	8.1195%	
364 Days	9.5734%	9.5824%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$64.60 during the early Asian trading hours on Tuesday. The WTI extends the rally due to a pause in negotiations for a peace deal between Russia and Ukraine. Traders await the American Petroleum Institute (API) weekly crude oil stock data, which is due later on Tuesday.

Asia-Pacific markets: Asia-Pacific markets mostly fell Tuesday, as investors weighed U.S. President Donald Trump's escalatory rhetoric on tariffs and assessed his move to fire Federal Reserve Governor Lisa Cook.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, corrects to 98.30 during the Asian trading session on Tuesday, following a decent recovery move the previous day.

GBP: The GBP/USD pair edges lower to near 1.3450 during the early European session on Tuesday. The potential downside for the major pair might be limited after US President Donald Trump announced he was firing a Federal Reserve (Fed) Governor, Lisa Cook. This, in turn, might raise concerns over the Fed's independence and undermine the US Dollar (USD) in the near term.

EUR: EUR/USD holds gains after registering more than three-quarters of a percent in the previous session, trading around 1.1630 during the Asian hours on Tuesday. The pair holds ground as the US Dollar (USD) faces challenges amid concerns over Federal Reserve (Fed) independence after the US President Donald Trump threatened to remove Fed Governor Lisa Cook.

INR: The Indian Rupee (INR) declines to an over two-week low of around 87.90 against the US Dollar (USD) at open on Tuesday. The USD/INR pair extends its upside as the Indian Rupee faces selling pressure due to looming tariffs imposed by the United States (US) on imports from India, which will come into effect on Wednesday.

Source: Reuters.

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