

# GLOBAL MARKETS NEWSLETTER

**Monday August 25<sup>th</sup>, 2025**

## **Local Markets:**

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

## **Indicative FX rates as at 8.30am:**

Currency	Buying	Selling	Currency	Today	Previous
<b>USD/KES</b>	128.25	129.55			
<b>GBP/KES</b>	173.20	175.30	<b>GBP/USD</b>	1.3535	1.3424
<b>EUR/KES</b>	150.05	152.00	<b>EUR/USD</b>	1.1731	1.1617
<b>INR/KES</b>		1.4875	<b>USD/INR</b>	87.09	87.09
			<b>AUD/USD</b>	0.6519	0.6445
			<b>Commodities</b>		
			<b>Gold</b>	3365.04	3330.09
			<b>Brent Crude</b>	67.76	67.66

## **Benchmark Rates:**

Tenor	Current	Previous	
<b>91 Days</b>	8.0000%	8.0107%	
<b>182 Days</b>	8.0706%	8.1195%	
<b>364 Days</b>	9.5734%	9.5824%	
<b>KES INFLATION</b>	3.800%	3.800%	
<b>KES CBR</b>	9.75%	10.00%	
<b>FED RATE</b>	4.25%	4.50%	
<b>ECB RATE</b>	2.65%	2.90%	
<b>BOE RATE</b>	4.25%	4.50%	
<b>RBI RATE</b>	6.00%	6.25%	

## **Top News**

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$63.40 during the early Asian trading hours on Monday. The WTI edges higher after Ukraine drone attacks target Russian energy infrastructure. Traders brace for the release of the American Petroleum Institute (API) weekly crude oil stock, which is due later on Tuesday.

**Asia-Pacific markets:** Asia markets climbed Monday, led by China and Hong Kong stocks, after Federal Reserve Chair Jerome Powell signaled that the central bank could begin easing monetary policy next month in his widely anticipated annual speech in Jackson Hole, Wyoming.

## **International Markets**

**USD:** The US Dollar Index ticked up 0.2% in Asian trading hours on Monday, after tumbling nearly 1% to a four-week low on Friday over Powell's dovish tilt.

**GBP:** The GBP/USD pair faces some selling pressure around 1.3495 during the Asian session on Monday. The major pair edges lower amid the renewed US Dollar (USD) demand. However, dovish remarks from the Federal Reserve (Fed) Chair Jerome Powell might cap the GBP/USD's downside. Later on Monday, the US New Home Sales and Chicago Fed National Activity Index data will be published.

**EUR:** EUR/USD depreciates after registering around 1% gains in the previous session, trading around 1.1700 during the Asian hours on Monday. However, the downside of the pair could be limited as the US Dollar (USD) may continue to lose ground amid rising likelihood of a Federal Reserve (Fed) interest rate cut in September, driven by the comments from Fed Chair Jerome Powell at the Jackson Hole symposium on Friday.

**INR:** The Indian Rupee declines against the US Dollar (USD) after a flat opening at the start of the week. The USD/INR pair rises to near 87.60, even as the US Dollar faces selling pressure, following comments from Federal Reserve (Fed) Chair Jerome Powell at the Jackson Hole (JH) Symposium signaling that economic conditions for monetary policy adjustments have become appropriate.

**Source: Reuters.**

**For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.**

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