

GLOBAL MARKETS NEWSLETTER

Friday August 22nd, 2025

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	171.80	173.90	GBP/USD	1.3424	1.3477
EUR/KES	148.60	150.50	EUR/USD	1.1617	1.1674
INR/KES		1.4875	USD/INR	87.09	86.63
			AUD/USD	0.6445	0.6447
			Commodities		
			Gold	3330.09	3337.98
			Brent Crude	67.66	67.14

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0000%	8.0107%	
182 Days	8.0706%	8.1195%	
364 Days	9.5734%	9.5824%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI) Oil price holds ground after two days of gains, trading around \$63.40 during the Asian hours on Friday. Crude Oil prices were largely unchanged, with waning hopes for an immediate Russia-Ukraine peace deal underpinning the risk premium demanded by Oil sellers.

Asia-Pacific markets: Most Asian currencies weakened slightly on Friday, while the dollar steadied after recent gains as traders awaited more cues on U.S. interest rates from Federal Reserve Chair Jerome Powell.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a flat note around 98.65 during the early Asian trading hours on Friday. Traders await the Federal Reserve (Fed) Chair Jerome Powell's speech later on Friday, with traders paring back wagers on an imminent interest-rate cut.

GBP: GBP/USD moves little after four days of losses, trading around 1.3410 during the Asian hours on Friday. The pair faced challenges as the US Dollar (USD) gained ground following the key economic data from the United States (US) released on Thursday. Traders await Fed Chair Jerome Powell's speech at the Jackson Hole Symposium in Wyoming to gain clues on the September policy outlook.

EUR: The EUR/USD pair attracts some sellers to around 1.1595 during the Asian trading hours on Friday, pressured by a rebound in the US Dollar (USD). The German Gross Domestic Product (GDP) for the second quarter (Q2) is due later on Friday. The attention will shift to the Federal Reserve (Fed) Chair Jerome Powell's speech, with traders paring back wagers on an imminent interest-rate cut.

INR: The Indian Rupee (INR) opens lower against the US Dollar (USD) on Friday. The USD/INR pair rises to near 87.60 as the US Dollar demonstrates strength ahead of Federal Reserve (Fed) Chair Jerome Powell's speech at the Jackson Hole (JH) Symposium at 14:00 GMT.

Source: Reuters.

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