

# GLOBAL MARKETS NEWSLETTER

Thursday August 21<sup>st</sup>, 2025

## Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

## Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.45	174.60	GBP/USD	1.3477	1.3512
EUR/KES	149.35	151.30	EUR/USD	1.1674	1.1668
INR/KES		1.4955	USD/INR	86.63	86.71
			AUD/USD	0.6447	0.6474
			Commodities		
			Gold	3337.98	3321.59
			Brent Crude	67.14	66.03

## Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0107%	8.0799%	
182 Days	8.1195%	8.1732%	
364 Days	9.5824%	9.7130%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

## Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$62.80 during the early Asian trading hours on Thursday. The WTI edges higher as US crude oil inventories fall more than expected. Traders brace for progress in talks to end the Ukraine war, with sanctions on Russian crude remaining in place for now.

**Asia-Pacific markets:** Asia-Pacific markets mostly rose, with Australian stocks among the top gainers, breaking ranks with key Wall Street peers that saw declines led by tech stocks.

## International Markets

**USD:** The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades in positive territory near 98.30 during the Asian session on Thursday. The preliminary reading of the US S&P Global Purchasing Managers Index (PMI) reports for August will take center stage later on Thursday.

**GBP:** The GBP/USD pair drifts lower to around 1.3450 during the Asian trading hours on Thursday, pressured by a modest rebound in the US Dollar (USD). Traders await the preliminary reading of S&P Global Purchasing Managers Index (PMI) reports for August from the United Kingdom (UK) and the United States (US), which are due on Thursday. On Friday, all eyes will be on the Fed's annual Jackson Hole symposium.

**EUR:** EUR/USD edges lower after registering slight gains in the previous session, trading around 1.1640 during the Asian hours on Thursday. The Euro (EUR) depreciates against the US Dollar (USD) ahead of HCOB Purchasing Managers' Index (PMI) data from Germany and the Eurozone.

**INR:** The Indian Rupee (INR) extends its winning streak against the US Dollar (USD) for the fourth trading day on Thursday. The USD/INR pair slides to near 87.10 as the announcement of Goods and Services Tax (GST) reforms by Indian Prime Minister Narendra Modi on the Independence Day has increased investors' confidence that the Reserve Bank of India (RBI) will be reluctant to adopt an aggressive monetary easing approach.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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