

# GLOBAL MARKETS NEWSLETTER

Wednesday August 20<sup>th</sup>, 2025

## Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

## Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.90	175.00	GBP/USD	1.3512	1.3529
EUR/KES	149.25	151.20	EUR/USD	1.1668	1.1690
INR/KES		1.4940	USD/INR	86.71	86.86
			AUD/USD	0.6474	0.6516
			Commodities		
			Gold	3321.59	3338.41
			Brent Crude	66.03	66.14

## Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0107%	8.0799%	
182 Days	8.1195%	8.1732%	
364 Days	9.5824%	9.7130%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

## Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$62.05 during the early Asian trading hours on Wednesday. The WTI edges lower on the prospect of peace in Ukraine after the end of talks between US President Donald Trump and Ukrainian President Volodymyr Zelenskiy.

**Asia-Pacific markets:** Asia-Pacific markets fell Wednesday, tracking Wall Street declines overnight, as investors parsed Japan's trade data and China's loan prime rate decision.

## International Markets

**USD:** The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a stronger note around 98.30 during the Asian trading hours on Wednesday. Diminishing odds for a more aggressive policy easing by the Federal Reserve (Fed) after a jump in US July wholesale prices provide some support to the DXY.

**GBP:** The GBP/USD pair drifts lower for the third consecutive day on Wednesday – also marking the fourth day of a negative move in the previous five – and drops to an over one-week low during the Asian session. Spot prices currently trade around the 1.3475 region, down 0.10% for the day amid some follow-through US Dollar (USD) buying and ahead of the UK consumer inflation figures.

**EUR:** The EUR/USD pair extends the decline to near 1.1635 during the early European trading hours on Wednesday. The US Dollar (USD) strengthens against the Euro (EUR) as traders await the Federal Reserve's (Fed) annual Jackson Hole symposium later on Friday for clues on the US interest rate path.

**INR:** The Indian Rupee (INR) opens lower against the US Dollar (USD) on Wednesday after a three-day winning streak. The USD/INR rebounds to near 87.30 as the consistent outflow of foreign funds from Indian stock markets, despite the announcement of Goods and Services Tax (GST) reforms by the government, has battered the domestic currency.

Source: Reuters.

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