

# GLOBAL MARKETS NEWSLETTER

Tuesday August 12<sup>th</sup>, 2025

## Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

## Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.20	174.30	GBP/USD	1.3458	1.3494
EUR/KES	149.00	151.00	EUR/USD	1.1649	1.1701
INR/KES		1.4845	USD/INR	87.27	87.20
			AUD/USD	0.6531	0.6553
			Commodities		
			Gold	3353.00	3379.78
			Brent Crude	66.93	66.23

## Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0799%	8.1106%	
182 Days	8.1732%	8.4095%	
364 Days	9.7130%	9.7178%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

## Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$63.35 during the early Asian trading hours on Tuesday. The WTI recovers some lost ground as Russia ignores the US deadline to end its war with Ukraine. Oil traders brace for the American Petroleum Institute (API) Crude Oil stockpiles report later on Tuesday.

**Asia-Pacific markets:** Asia-Pacific markets mostly rose Tuesday, with Japan's Nikkei 225 hitting a record high while the other key as investors assess the U.S.-China trade truce extension overnight that has allowed the world's largest economies more room to negotiate a deal.

## International Markets

**USD:** The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a flat note near 98.50 as traders prefer to wait on the sidelines ahead of a key US inflation report, which is due later on Tuesday. Additionally, the Federal Reserve (Fed) officials are scheduled to speak later in the day, including Thomas Barkin and Jeffrey Schmid.

**GBP:** GBP/USD moves little after the release of Like-For-Like Retail Sales by the British Retail Consortium, hovering around 1.3430 during the Asian hours on Tuesday. Focus is shifted toward the United Kingdom (UK) labor market data, including Claimant Count Change, Employment Change, and ILO Unemployment Rate, scheduled to be released later in the day.

**EUR:** EUR/USD edges higher after registering losses in the previous two successive sessions, trading around 1.1620 during the Asian hours on Tuesday. The pair may further appreciate as the Euro (EUR) could receive support amid improving market sentiment ahead of the upcoming United States (US)-Russia meeting on Friday.

**INR:** The Indian Rupee (INR) flattens around 87.80 against the US Dollar (USD) at open on Tuesday. The USD/INR pair trades sideways ahead of the release of the Consumer Price Index (CPI) data for July from both India and the United States (US), which will be published during the day.

Source: Reuters.

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