

# GLOBAL MARKETS NEWSLETTER

Monday August 11<sup>th</sup>, 2025

## Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

## Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	172.70	174.80	GBP/USD	1.3494	1.3460
EUR/KES	149.70	151.60	EUR/USD	1.1701	1.1677
INR/KES		1.4855	USD/INR	87.20	87.27
			AUD/USD	0.6553	0.6546
			Commodities		
			Gold	3379.78	3395.79
			Brent Crude	66.23	66.34

## Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.0799%	8.1106%	
182 Days	8.1732%	8.4095%	
364 Days	9.7130%	9.7178%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

## Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$62.75 during the early Asian trading hours on Monday. The WTI remains under selling pressure after posting the steepest weekly losses since late June in the previous session. Oil traders brace for the American Petroleum Institute (API) Crude Oil stockpiles report, which is due later on Tuesday.

**Asia-Pacific markets:** Asia-Pacific markets were trading subdued Monday as investors awaited official announcement on whether the Aug. 12 deadline for U.S.–China tariff truce would be extended.

## International Markets

**USD:** The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is retracing its recent gains and trading around 98.00 during the Asian hours on Monday. Traders will likely watch Tuesday's US consumer inflation data, followed by the release of the preliminary UK Q2 GDP print and the US Producer Price Index (PPI) on Thursday.

**GBP:** The GBP/USD pair kicks off the new week on a subdued note and consolidates its recent goodish recovery gains from the 1.3140 area, or the lowest level since April, touched earlier this month. Spot prices trade just below mid-1.3400s during the Asian session, nearly unchanged for the day, though the fundamental backdrop seems tilted in favor of bullish traders.

**EUR:** The EUR/USD pair climbs to near 1.1675 during the early European session on Monday. The Euro (EUR) strengthens against the US Dollar (USD) due to a potential meeting between US President Donald Trump and Russian President Vladimir Putin on Friday to end sanctions. Traders await the US Consumer Price Index (CPI) data for July, which is due later on Tuesday.

**INR:** The Indian Rupee (INR) opens slightly negative around 87.70 against the US Dollar (USD) at the start of the week. The USD/INR ticks up as the Indian Rupee continues to underperform due to United States (US)-India trade tensions.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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