

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling remained stable against the dollar on Monday .

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	175.20	177.10	GBP/USD	1.3688	1.3655
EUR/KES	151.00	152.80	EUR/USD	1.1778	1.1797
INR/KES		1.5245	USD/INR	85.20	84.48
			AUD/USD	0.6583	0.6530
			Commodities		
			Gold	3334.37	3311.76
			Brent Crude	69.21	68.00

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1454%	8.1387%	
182 Days	8.4500%	8.4613%	
364 Days	9.7134%	9.7221%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: Oil prices retreated on Tuesday after rising almost 2% in the previous session as investors assessed new developments on U.S. tariffs and a higher-than-expected OPEC+ output hike for August. Brent crude futures dipped 22 cents, or 0.3%, at \$69.36 a barrel by 0330 GMT. U.S. West Texas Intermediate crude fell 27 cents, or 0.4%, at \$67.66 a barrel.

Asia-Pacific markets: Most Asian currencies edged higher on Tuesday, stabilizing after sharp overnight losses triggered by U.S. President Donald Trump's announcement of steep new tariffs on key trade partners, including Japan and South Korea.

International Markets

USD: The Dollar rallies on risk aversion with Trump's tariffs threatening global trade. Uncertainty about the size and the deadline of US levies is keeping investors on edge. Strong US employment data and dwindling hopes of Fed cuts provide additional support to the US Dollar.

GBP: GBP/USD appreciates as US Dollar weakens following updated Trump's tariff rates. The Trump administration announced new tariffs of up to 40% on 14 countries. The Pound Sterling may face challenges amid escalating fiscal risks in United Kingdom/USD edges higher after two days of losses, trading around 1.3630 during the Asian hours on Tuesday.

EUR: EUR/USD softens to near 1.1765 in Monday's early European session. The positive view of the pair prevails above the key 100-day EMA with the bullish RSI indicator. The immediate resistance level emerges at 1.1830; the first support level to watch is 1.1717. The EUR/USD pair edges lower to around 1.1765 during the early European session on Monday.

INR: The Indian Rupee opens higher against the US Dollar amid firm expectations that India and the US will reach a deal soon. Trump slams 14 countries with reciprocal tariffs on Monday. Investors await the FOMC minutes to be released on Wednesday. The Indian Rupee (INR) opens higher against the US Dollar (USD) on Tuesday

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