

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	172.30	174.40	GBP/USD	1.3459	1.3527
EUR/KES	150.65	152.60	EUR/USD	1.1772	1.1774
INR/KES		1.5045	USD/INR	86.14	86.14
			AUD/USD	0.6592	0.6608
			Commodities		
			Gold	3340.76	3356.13
			Brent Crude	68.90	69.57

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1168%	8.1283%	
182 Days	8.4186%	8.4310%	
364 Days	9.7193%	9.7276%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), is trading around \$64.90 during the Asian trading hours on Monday. The WTI edges higher as the European Union (EU) agrees to the United States (US) trade deal ahead of the deadline. Traders will keep an eye on the American Petroleum Institute (API) weekly crude oil stock report, due later on Tuesday.

Asia-Pacific markets: Most Asian currencies traded flat on Monday as traders braced for an action-packed week featuring interest rate decisions from the Bank of Japan and the U.S. Federal Reserve, renewed U.S.–China trade talks, and an impending tariff deadline set by President Donald Trump.

International Markets

USD: The US Dollar Index, which measures the greenback against a basket of major currencies, fell 0.1% in Asia hours. Dollar Index Futures were largely muted. President Trump announced a U.S.–EU framework deal on Sunday. The agreement includes a 15% tariff on EU goods entering the U.S., down from the 30% originally proposed.

GBP: The GBP/USD pair posts modest gains near 1.3440 during the Asian trading hours on Monday. The latest optimism fueled by a trade deal between the United States (US) and the European Union (EU) triggers a fresh wave of the global risk-on sentiment, which boosts the Pound Sterling (GBP). All eyes will be on the US Federal Reserve (Fed) interest rate decision later on Wednesday, with no change in rate expected.

EUR: EUR/USD gains ground after registering losses in the previous two sessions, trading around 1.1770 during the Asian hours on Monday. The pair appreciates as the Euro (EUR) receives support as the US and EU reached a trade agreement over the weekend, easing fears of a broader trade conflict.

INR: The Indian Rupee (INR) edges higher at open against the USD on Monday. The USD/INR pair ticks down to near 86.60, while the US Dollar trades sideways even as the United States (US) and the European Union (EU) have reached a trade framework ahead of the August 1 tariff deadline over the weekend to avert a damaging trade war.

Source: Reuters.

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