

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	173.20	175.30	GBP/USD	1.3527	1.3600
EUR/KES	150.70	152.60	EUR/USD	1.1774	1.1796
INR/KES		1.5045	USD/INR	86.14	86.031
			AUD/USD	0.6608	0.6649
			Commodities		
			Gold	3356.13	3383.30
			Brent Crude	69.57	68.80

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1168%	8.1283%	
182 Days	8.4186%	8.4310%	
364 Days	9.7193%	9.7276%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$65.95 during the early European trading hours on Friday. The WTI extends the rally due to optimism over potential United States (US) and European Union (EU) trade progress and a larger-than-expected U.S. crude inventory draw.

Asia-Pacific markets: Asian currencies weakened on Friday but remained on track for weekly gains amid hopes of more U.S. trade deals ahead of the deadline, while investors evaluated Tokyo's inflation data for clues on the Bank of Japan's policy path.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades in positive territory for the second consecutive day around 97.55 during the Asian trading hours on Friday. Investors brace for the US Durable Goods Orders for June, which is due later on Friday.

GBP: The GBP/USD pair extends the decline to near 1.3490 during the Asian trading hours on Friday, pressured by renewed US Dollar (USD) demand. Traders prefer to wait on the sidelines ahead of US President Donald Trump's tariff deadline and the Federal Reserve (Fed) policy meeting next week. Later on Friday, the release of the UK June Retail Sales report will take center stage.

EUR: The EUR/USD pair ticks lower for the second consecutive day on Friday and moves away from a nearly three-week top touched the previous day. Spot prices, however, lack follow-through selling and currently trade around the 1.1740 region, down less than 0.10% for the day.

INR: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades in positive territory for the second consecutive day around 97.55 during the Asian trading hours on Friday. Investors brace for the US Durable Goods Orders for June, which is due later on Friday.

Source: Reuters.

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