

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	174.00	175.60	GBP/USD	1.3600	1.3560
EUR/KES	150.65	152.75	EUR/USD	1.1796	1.1768
INR/KES		1.5055	USD/INR	86.031	86.045
			AUD/USD	0.6649	0.6597
			Commodities		
			Gold	3383.30	3421.55
			Brent Crude	68.80	68.88

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1283%	8.1421%	
182 Days	8.4310%	8.4404%	
364 Days	9.7276%	9.7218%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate, futures on NYMEX, trades in a tight range around \$65.30 during the European trading session on Wednesday. The Oil price consolidates as investors await the weekly crude Oil inventory data, reported by the United States' Energy Information Administration.

Asia-Pacific markets: Most Asian stocks rose on Thursday, with Japanese markets near record highs on sustained optimism over a U.S. trade deal, while technology shares were buoyed by strong earnings from Google owner Alphabet Inc

International Markets

USD: The US Dollar Index softens to around 97.15 in Thursday's early Asian session. Bessent said a new Fed Chairman nominee is likely to be announced in December or January. Investors await the US and China trade talks next week. The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, extends the decline to around 97.15, the lowest since July 7, during the Asian trading hours on Thursday.

GBP: GBP/USD may further appreciate as the US Dollar weakens amid improved market sentiment. The European Union and the United States are nearing an agreement to implement 15% US tariffs on EU goods. Traders await S&P Purchasing Managers Index data from the United Kingdom on Thursday/USD remains steady after four days of gains, trading around 1.3580 during the Asian hours on Thursday.

EUR: EUR/USD gathers strength to near 1.1775 in Thursday's early European session. EU and US move closer to a trade deal as the tariff deadline looms. The ECB is anticipated to leave interest rates unchanged for the first time in more than a year. The EUR/USD pair extends its upside to around 1.1775 during the early European session on Thursday.

INR: The rupee appreciated 17 paise to 86.24 against the US dollar in early trade on Thursday, tracking the weakness of the American currency in the overseas market. At the interbank foreign exchange, the domestic unit opened at 86.33 and touched 86.24 against the greenback in initial deals, higher by 17 paise from its previous closing level.

Source: Reuters.

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