

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	172.15	174.30	GBP/USD	1.3451	1.3447
EUR/KES	149.00	151.00	EUR/USD	1.1663	1.1645
INR/KES		1.5100	USD/INR	84.93	85.83
			AUD/USD	0.6541	0.6528
			Commodities		
			Gold	3368.69	3338.52
			Brent Crude	69.57	69.82

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1283%	8.1421%	
182 Days	8.4310%	8.4404%	
364 Days	9.7276%	9.7218%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$66.05 during the early Asian trading hours on Monday. The WTI gains ground as traders assess the impact of new European sanctions on Russian oil supply. The American Petroleum Institute (API) weekly crude oil stock report will be released later on Tuesday.

Asia-Pacific markets: Most Asian currencies were subdued on Monday, with the yuan little changed after China's central bank left benchmark lending rates unchanged, while the yen inched higher after Japan's ruling coalition lost its majority in the upper house.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, edges lower to near 98.45 during the early European session on Monday. Concerns over the economic impact of US President Donald Trump's tariff policies, the US fiscal and debt outlook, and the Fed's independence drag the USD lower against its rivals.

GBP: The GBP/USD pair kicks off the new week on a subdued note and oscillates in a narrow band, just above the 1.3400 round figure during the Asian session. Meanwhile, spot prices remain well within striking distance of a nearly two-month low touched last week.

EUR: The EUR/USD pair kicks off the new week on a subdued note and oscillates in a narrow trading band through the Asian session. Spot prices currently trade around the 1.1625 area, nearly unchanged for the day, amid mixed cues. The uncertainty over the Federal Reserve's (Fed) rate-cut path keeps the US Dollar (USD) on the defensive. However, reports that US President Donald Trump was considering a 15% to 20% levy on the European Union, even if a trade deal is reached, act as a headwind for the EUR and the currency pair.

INR: The Indian Rupee (INR) starts the week on a negative note against the US Dollar (USD). The USD/INR jumps to near 86.50 at open as the Indian Rupee underperforms due to multiple headwinds such as: no confirmation of a trade agreement between the United States (US) and India, President Donald Trump reiterating threat of tariffs on BRICS, subdued start of Q1FY26 earnings season, and significant selling by Foreign Institutional Investors (FIIs) so far this month.

Source: Reuters.

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