

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was largely unchanged against the U.S dollar on Monday.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

| Currency | Buying | Selling | Currency | Today | Previous |
|----------|--------|---------|-------------|---------|----------|
| USD/KES | 128.30 | 129.60 | | | |
| GBP/KES | 176.30 | 178.50 | GBP/USD | 1.3771 | 1.3767 |
| EUR/KES | 151.15 | 153.10 | EUR/USD | 1.1810 | 1.1765 |
| INR/KES | | 1.5240 | USD/INR | 85.04 | 84.93 |
| | | | AUD/USD | 0.6608 | 0.6579 |
| | | | Commodities | | |
| | | | Gold | 3330.35 | 3288.30 |
| | | | Brent Crude | 66.53 | 67.68 |

Benchmark Rates:

| Tenor | Current | Previous | |
|---------------|---------|----------|--|
| 91 Days | 8.1387% | 8.1687% | |
| 182 Days | 8.4613% | 8.4761% | |
| 364 Days | 9.7221% | 9.7388% | |
| KES INFLATION | 3.800% | 4.110% | |
| KES CBR | 9.75% | 10.00% | |
| FED RATE | 4.25% | 4.50% | |
| ECB RATE | 2.65% | 2.90% | |
| BOE RATE | 4.25% | 4.50% | |
| RBI RATE | 6.00% | 6.25% | |

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$64.25 during the Asian trading hours on Tuesday. The WTI price edges lower amid easing Middle East geopolitical risks and a possible OPEC+ output increase in August.

Asia-Pacific markets: Asia-Pacific markets traded mixed Tuesday as investors assessed the record gains on Wall Street and the global impact of U.S. President Donald Trump's tariff policies as his 90-day tariff reprieve is set to expire next week.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is continuing its losing streak for the ninth successive day. The DXY is trading around 96.70, marking fresh lows since March 2022, during the Asian hours on Tuesday.

GBP: The GBP/USD pair edges higher during the Asian session on Tuesday and currently trades around the 1.3740 area, just below its highest level since October 2021 touched last week amid a bearish US Dollar (USD).

EUR: The EUR/USD pair trades in negative territory near 1.1790 during the early European session on Tuesday. The US Dollar (USD) weakens against the Euro (EUR) amid rising fiscal worries and uncertainty around trade deals. The preliminary reading of the Harmonized Index of Consumer Prices (HICP) for June from the Eurozone and the US ISM Manufacturing PMI will be the highlights later on Tuesday.

INR: The Indian Rupee (INR) edges higher on Tuesday as the dovish remarks from the US Federal Reserve (Fed) and rising fiscal worries undermine the Greenback. Additionally, a decline in Crude oil prices provides some support to the INR. It's worth noting that India is the world's third-largest oil consumer, and lower crude oil prices tend to have a positive impact on the INR value.

Source: Reuters.

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