

Thursday July 17th, 2025



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling is expected to be stable against the dollar this week to Thursday.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	171.85	174.00	GBP/USD	1.3424	1.3421
EUR/KES	149.10	151.10	EUR/USD	1.1652	1.1646
INR/KES		1.5155	USD/INR	85.50	85.45
			AUD/USD	0.6524	0.6554
			Commodities		
			Gold	3337.09	3339.28
			Brent Crude	68.77	68.97

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1421%	8.1454%	
182 Days	8.4404%	8.4500%	
364 Days	9.7218%	9.7134%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$65.50 during the early Asian trading hours on Thursday. The WTI drifts higher, snapping the three-day losing streak, as US crude oil inventories post a weekly draw.

Asia-Pacific markets: Most Asian currencies fell on Thursday as the dollar steadied after a turbulent session driven by concerns over the Federal Reserve's autonomy, while the Australian dollar led declines after a jump in unemployment fueled expectations of rate cuts.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is retracing its recent losses from the previous session and trading around 98.50 during the Asian hours on Thursday. Traders will keep an eye on the US Retail Sales for June, followed by weekly Initial Jobless Claims and Philly Fed Manufacturing Index due later in the North American session.

GBP: GBP/USD loses ground after registering gains in the previous session, trading around 1.3390 during the Asian hours on Thursday. Traders are awaiting the United Kingdom (UK) jobs report, which includes June's Claimant Count Change and ILO Unemployment Rate for the three months to May, due later in the day.

EUR: EUR/USD retraces its recent gains from the previous session, trading around 1.1620 during the Asian hours on Thursday. Traders will likely observe Eurozone Harmonized Index of Consumer Prices (HICP) data scheduled to be released later in the day. Focus will shift toward the US Retail Sales data for June, due later in the North American session.

INR: The Indian Rupee (INR) opens higher against the US Dollar (USD) on Thursday. The USD/INR ticks down to near 85.95 but is broadly sideways, while investors await the confirmation of a trade deal between the United States and India. US President Donald Trump has reiterated several times that Washington is close to reaching a deal with New Delhi, however, no confirmed announcement has kept investors on the sidelines.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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