

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling is expected to be stable against the dollar this week to Thursday.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	172.40	174.50	GBP/USD	1.3421	1.3468
EUR/KES	149.90	151.80	EUR/USD	1.1646	1.1712
INR/KES		1.5165	USD/INR	85.45	85.45
			AUD/USD	0.6554	0.6577
			Commodities		
			Gold	3339.28	3364.69
			Brent Crude	68.97	68.98

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1421%	8.1454%	
182 Days	8.4404%	8.4500%	
364 Days	9.7218%	9.7134%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$65.70 during the early Asian trading hours on Wednesday. The WTI price edges lower amid easing concerns about supply disruption after US President Donald Trump gives a 50-day deadline for Russia to end the war in Ukraine.

Asia-Pacific markets: Most Asian currencies steadied on Wednesday after overnight losses, as the U.S. dollar firmed on stronger-than-expected inflation data, which highlighted the early impact of President Donald Trump's trade tariffs.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, loses traction to 98.55 during the Asian trading hours on Wednesday. Investors brace for the release of the US Producer Price Index (PPI), Fed Beige Book and Industrial Production, which are due later on Wednesday.

GBP: The GBP/USD pair ticks higher during the Asian session on Wednesday, though it lacks follow-through buying and remains below the 1.3400 round-figure mark. Moreover, spot prices remain close to a three-and-a-half week low touched on Tuesday and seem vulnerable to prolonging the recent downward trajectory witnessed over the past two weeks or so.

EUR: EUR/USD halts its five-day losing streak, trading around 1.1610 during the Asian hours on Wednesday. The pair appreciates despite the stable US Dollar (USD), driven by traders' caution ahead of the upcoming US Producer Price Index (PPI) later on Wednesday. The Fed Beige Book and Industrial Production will also be eyed.

INR: The Indian Rupee (INR) opens on a negative note against the US Dollar (USD) on Wednesday. The USD/INR pair as the US Dollar extends its upside after traders pare Federal Reserve (Fed) dovish bets, following signs from the United States (US) Consumer Price Index (CPI) report for June that tariffs announced by President Donald Trump have started feeding inflation.

Source: Reuters.

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