



Local Markets:

The Kenya's shilling is expected to be stable against the dollar this week to Thursday.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	172.80	174.80	GBP/USD	1.3498	1.3588
EUR/KES	149.70	151.60	EUR/USD	1.1698	1.1698
INR/KES		1.5132	USD/INR	85.65	85.53
			AUD/USD	0.6591	0.6591
			Commodities		
			Gold	3357.42	3333.87
			Brent Crude	70.52	68.88

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1421%	8.1454%	
182 Days	8.4404%	8.4500%	
364 Days	9.7218%	9.7134%	
KES INFLATION	3.800%	3.800%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI) Oil price edges lower after registering more than 2.5% gains in the previous session, trading around \$67.30 per barrel during the Asian hours on Monday. Crude Oil prices face challenges due to increasing Oil output in Saudi Arabia and ongoing tariff tensions dampening global Oil demand.

Asia-Pacific markets: Asian currencies were largely flat on Monday after weekly losses, as investors remained sidelined amid a flurry of U.S. trade tariff announcements, while they assessed Singapore's strong GDP data and positive trade figures from China.

International Markets

USD: The US Dollar Index, which measures the greenback against a basket of major currencies, edged 0.1% higher in Asia hours. Dollar Index Futures also gained 0.1%. Last week, Trump announced new tariffs on several countries along with a 50% tariff on copper, all effective August 1. Trump's latest threats also feature a 10% tariff threat targeting countries that align themselves with the BRICS bloc.

GBP: The GBP/USD pair enters a bearish consolidation phase during the Asian session and oscillates in a narrow band around the 1.3500 psychological mark, just a few pips above a three-week low touched on Friday. Moreover, the fundamental backdrop suggests that the path of least resistance for spot prices remains to the downside.

EUR: The EUR/USD pair trades with caution around 1.1670 during the Asian trading session on Monday. The major currency pair faces selling pressure as the Euro (EUR) slightly underperforms its peers, following the imposition of 30% tariffs by United States (US) President Donald Trump on imports from the European Union (EU), which will become effective from the August 1.

INR: The Indian Rupee (INR) opens lower against the US Dollar (USD) at the start of the week, sending the USD/INR pair higher to near 86.15. The pair was expected to open positively as the US Dollar (USD) extends its upside amid increased demand for safe-haven assets, following the announcement of higher import duties by United States (US) President Donald Trump on key trading partners, the European Union (EU) and Mexico.

Source: Reuters.

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