



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling edged lower against the U.S dollar on Wednesday, pressured by increased foreign exchange demand from the manufacturing sector.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	173.80	175.90	GBP/USD	1.3576	1.3536
EUR/KES	146.35	148.30	EUR/USD	1.1438	1.1394
INR/KES		1.5195	USD/INR	85.29	85.35
			AUD/USD	0.6520	0.6486
			Commodities		
			Gold	3366.49	3353.46
			Brent Crude	64.74	65.36

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.2927%	8.3231%	
182 Days	8.5642%	8.5750%	
364 Days	10.0000%	10.0026%	
KES INFLATION	3.800%	4.110%	
KES CBR	10.00%	10.75%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$62.00 during the Asian trading hours on Thursday. The WTI price edges lower as Saudi Arabia signals it may push for a large production increase, raising fears of a global oil oversupply.

Asia-Pacific markets: Asia-Pacific markets traded mixed Thursday, after private sector hiring in the U.S. hit its lowest level in over two years, raising concerns that trade policy uncertainty could be weighing on the world's largest economy.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is holding its position after registering losses in the previous session and trading around 98.90 during the Asian hours on Thursday.

GBP: GBP/USD retraces its recent gains from the previous session, trading around 1.3550 during the Asian hours on Thursday. The pair depreciates as the US Dollar (USD) gains ground amid a technical correction. The downside of the pair could be limited as the Greenback may receive downward pressure from dampened risk sentiment amid rising tariff uncertainty and its potential to hurt growth in the US economy.

EUR: The EUR/USD pair trades with caution, slightly above the key level of 1.1400 during Asian trading hours on Thursday. The major currency pair is expected to remain sideways, with investors awaiting the European Central Bank's (ECB) interest rate decision announcement at 12:15 GMT.

INR: The Indian Rupee (INR) edges lower on Thursday. The renewed US Dollar (USD) demand from foreign banks and oil companies exert some selling pressure on the Indian currency. Additionally, foreign equity outflows and squaring of offshore non-deliverable forwards (NDF) positions ahead of the Reserve Bank of India's (RBI) monetary policy review on Friday could also undermine the INR.

Source: Reuters.

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