



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was unchanged against the U.S dollar on Tuesday as manufacturers' demand for foreign currency ebbed away.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	173.30	175.40	GBP/USD	1.3536	1.3546
EUR/KES	145.80	147.70	EUR/USD	1.1394	1.1444
INR/KES		1.5185	USD/INR	85.35	84.90
			AUD/USD	0.6486	0.6486
			Commodities		
			Gold	3353.46	3362.00
			Brent Crude	65.36	64.78

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.2927%	8.3231%	
182 Days	8.5642%	8.5750%	
364 Days	10.0000%	10.0026%	
KES INFLATION	3.800%	4.110%	
KES CBR	10.00%	10.75%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$62.80 during the Asian trading hours on Wednesday. The WTI price extends the rally to two-week highs amid persistent geopolitical tensions and a weaker US Dollar (USD). Traders will take more cues from the EIA Crude Oil stockpiles report, which is due later on Wednesday.

Asia-Pacific markets: Asia-Pacific markets advanced Wednesday after Wall Street rose on the back of a tech rally, led by chipmaker Nvidia, with South Korean stocks leading gains.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is edging lower after registering over 0.5% gains in the previous session and trading around 99.20 during the Asian hours on Wednesday.

GBP: GBP/USD edges higher after registering losses in the previous session, trading around 1.3520 during the Asian hours on Wednesday. The pair may appreciate as the US Dollar attracts sellers under the "Sell America" trend amid rising tariff uncertainty, which could hurt growth in the US economy.

EUR: EUR/USD moves little after registering losses in the previous session, trading around 1.1380 during the Asian hours on Wednesday. The pair may appreciate as the US Dollar (USD) struggles due to traders' caution amid rising tariff uncertainty and its potential to hurt growth in the US economy.

INR: The Indian Rupee (INR) loses ground on Wednesday. Extended gains in crude oil prices weigh on the local currency. It's worth noting that India is the world's third-largest oil consumer, and higher crude oil prices tend to have a negative impact on the INR value.

Source: Reuters.

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