

GLOBAL MARKETS NEWSLETTER

Local Markets:

The USD/KES exchange rate rose on June 25, 2025, up 0.04% from the previous session. Over the past month, the Kenyan Shilling has weakened 0.04% and is down by 0.19% over the last 12 months.

Today's expected USD/KES trading range is 128.40/129.70

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.40	129.70			
GBP/KES	175.95	178.10	GBP/USD	1.3731	1.3653
EUR/KES	149.90	151.90	EUR/USD	1.1707	1.1636
INR/KES		1.5210	USD/INR	85.26	85.36
			AUD/USD	0.6550	0.6526
			Commodities		
			Gold	3336.28	3333.74
			Brent Crude	67.92	78.28

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1687%	8.1789%	
182 Days	8.4761%	8.4948%	
364 Days	9.7388%	9.7500%	
KES INFLATION	3.800%	4.110%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$64.45 during the Asian trading hours on Thursday. The WTI price extends downside after US President Donald Trump pushed Israel and Iran into a truce.

Asia-Pacific markets: Most Asian currencies firmed on Thursday, while the dollar slid to a more-than-three-year low as U.S. President Donald Trump kept up his calls for lower interest rates and criticized Federal Reserve Chair Jerome Powell.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, tumbles to a fresh three-and-a-half-year low near 97.60 during the early European session on Thursday. The concerns of Federal Reserve (Fed) independence and credibility weigh on the Greenback.

GBP: GBP/USD extends its winning streak for the fourth successive session, trading around 1.3710 during the Asian hours on Thursday. The pair has marked 1.3724, a fresh high which was recorded on Thursday. The risk-sensitive GBP/USD pair receives support from the improved risk appetite, driven by a fragile US-brokered Israel-Iran ceasefire.

EUR: The EUR/USD pair extends its upside to near 1.1690 during the Asian trading hours on Thursday. The US Dollar (USD) weakens against the Euro (EUR) as investors are concerned about the future independence of the US Federal Reserve (Fed). The final US Q1 Gross Domestic Product (GDP) Growth Rate will be in the spotlight later on Thursday.

INR: The Indian Rupee (INR) opens higher at around 85.85 against the US Dollar (USD) on Thursday. The USD/INR pair was anticipated to open on a weak note as the US Dollar (USD) renewed its three-year low after United States (US) President Donald Trump lashed out on Federal Reserve (Fed) Chair Jerome Powell for not supporting interest rate cuts in the upcoming policy meetings, while testifying before the Senate on June 24-25.

Source: Reuters.

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