



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was stable against the U.S dollar on Monday, data from the London Stock Exchange Group (LSEG) showed.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	174.00	176.10	GBP/USD	1.3592	1.3446
EUR/KES	148.85	150.80	EUR/USD	1.1633	1.1532
INR/KES		1.5125	USD/INR	85.68	86.28
			AUD/USD	0.6523	0.6431
			Commodities		
			Gold	3332.90	3354.60
			Brent Crude	69.17	77.83

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1687%	8.1789%	
182 Days	8.4761%	8.4948%	
364 Days	9.7388%	9.7500%	
KES INFLATION	3.800%	4.110%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI) US Crude Oil prices extend the previous day's sharp retracement slide from the \$76.75 area, or a five-month peak, and attract some follow-through selling for the second straight day on Tuesday. The commodity, however, trims a part of its heavy Asian session losses to a nearly two-week low and currently trades just above the \$66.00 mark, down over 1.30% for the day.

Asia-Pacific markets: Asia-Pacific markets rose Tuesday after United States President Donald Trump announced that Iran and Israel had agreed to a ceasefire. While Israel has not made a public comment on Trump's statement, Iran has actually refuted the claims.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar measured against a basket of six currencies, loses ground to near 98.25 after US President Donald Trump announced the Israel-Iran ceasefire. Investors await Chair Powell's semiannual testimonies and the US June Consumer Confidence report later on Tuesday for fresh impetus.

GBP: The GBP/USD pair gains traction to around 1.3560 during the early European session on Tuesday, bolstered by the weaker US Dollar (USD). Traders will closely watch the Bank of England's (BoE) Governor Bailey speech, along with the Federal Reserve's (Fed) Chair Jerome Powell's semiannual testimonies later on Tuesday.

EUR: The EUR/USD pair posts a fresh weekly high to near 1.1610 during late Asian trading hours on Tuesday. The major currency pair strengthens as the US Dollar (USD) has faced a sharp sell-off, following the announcement of the Israel-Iran ceasefire by United States (US) President Donald Trump.

INR: The Indian Rupee (INR) opens strongly at 86.10 against the US Dollar (USD) on Tuesday. The USD/INR pair slumps as the bleeding Oil price follows the announcement of the Israel-Iran ceasefire by United States (US) President Donald Trump through a post on Truth. Social has strengthened the Indian currency.

Source: Reuters.

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