



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was flat on against the U.S dollar on Friday compared to the previous session, data from the London Stock Exchange Group (LSEG) showed.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	172.15	174.30	GBP/USD	1.3446	1.3523
EUR/KES	147.60	149.50	EUR/USD	1.1532	1.1553
INR/KES		1.5020	USD/INR	86.28	86.08
			AUD/USD	0.6431	0.6517
			Commodities		
			Gold	3354.60	3348.50
			Brent Crude	77.83	77.28

Benchmark Rates:

Tenor	Current	Previous	
91 Days	8.1687%	8.1789%	
182 Days	8.4761%	8.4948%	
364 Days	9.7388%	9.7500%	
KES INFLATION	3.800%	4.110%	
KES CBR	9.75%	10.00%	
FED RATE	4.25%	4.50%	
ECB RATE	2.65%	2.90%	
BOE RATE	4.25%	4.50%	
RBI RATE	6.00%	6.25%	

Top News

Oil: West Texas Intermediate (WTI) Oil price trades around \$75.50 per barrel during the Asian hours on Monday after pulling back from a five-month high of \$76.74. WTI price opened higher by over 2% due to increased fears over supply concerns after the United States (US) launched strikes on three Iranian nuclear facilities over the weekend.

Asia-Pacific markets: Asia-Pacific markets declined Monday, after the United States' attack on three nuclear sites in Iran raised oil prices and investors' fears of an escalation in the Middle East conflict.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, opens with a modest bullish gap and hits a nearly two-week high during the Asian session on Monday. The intraday uptick, however, lacks follow-through, with the index currently trading just above the 99.00 round figure, up over 0.25% for the day.

GBP: The GBP/USD pair extends the decline to around 1.3405 during the Asian trading hours on Monday. The fears that Iran would retaliate against US attacks on its nuclear sites boost the safe-haven flows, supporting the US Dollar (USD). Investors await the preliminary reading of the Purchasing Managers Index (PMI) for June from the UK and the US, which are due later on Monday.

EUR: The EUR/USD pair softens to around 1.1480 during the early Asian session on Monday. The Greenback edges higher against the Euro (EUR) as US President Donald Trump's decision to join Israel's war against Iran sharply escalates the conflict. Traders will closely monitor the developments surrounding the Middle East conflict.

INR: The Indian Rupee (INR) opens on a bearish note against the US Dollar (USD) and jumps to near 86.85 at the start of the week. Investors were bracing for a significant negative opening of the USD/INR pair, following the risk-off market sentiment and a sharp increase in the Oil price due to the United States (US) joining Israel's assault on Iran.

Source: Reuters.

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