

UN-AUDITED QUARTELY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2025

1. STATEMENT OF FINANCIAL POSITION

	31.03.2024 Kshs.'000. Un-Audited	31.12.2024 Kshs.'000. Audited	31.03.2025 Kshs.'000. Un-Audited
A. ASSETS			
1 Cash balances (both local and foreign)	130,798	168,249	156,530
2 Balances with Central Bank of Kenya	506,865	581,695	1,367,513
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	7,631	12,389	17,143
5 Investment Securities:			
a). Held to Maturity:			
a. Kenya Government Securities	4,154,752	4,552,930	5,053,928
b. Other securities	-	-	-
b) Available for sale:			
a. Kenya Government Securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	981,830	1,385,969	840,832
7 Deposits and balances due from banking institutions abroad	46,805	35,695	8,726
8 Tax recoverable	13,524	912	-
9 Loans and advances to customers (net)	6,327,086	6,405,961	6,097,210
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investment in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property, plant and equipment	26,272	24,059	22,097
16 Prepaid lease rentals	-	-	-
17 Intangible assets	1,565	13,496	12,474
18 Deferred tax asset	275,883	292,881	290,063
19 Retirement benefit assets	-	-	-
20 Other assets	242,520	314,326	248,602
21 TOTAL ASSETS	12,715,530	13,788,562	14,116,031
B. LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	9,157,223	10,099,351	10,363,393
24 Deposits and balances due to local banking institutions	-	-	-
25 Deposits and balances due to banking institutions abroad	-	-	-
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	-	-	11,947
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	148,950	146,756	155,195
34 TOTAL LIABILITIES	9,306,173	10,246,107	10,530,535
C. SHAREHOLDERS' FUNDS			
35 Paid up/ Assigned capital	2,491,031	2,491,031	2,491,031
Scheme Conversions & Contributions pending allotments	8,969	8,969	8,969
36 Share premium (discount)	412,819	412,819	412,819
37 Revaluation reserve	-	-	-
38 Retained earnings/ (Accumulated losses)	(116,179)	33,548	38,126
39 Statutory loan loss reserve	612,717	571,177	609,641
40 Other Reserves	-	-	-
41 Proposed dividends	-	24,910	24,910
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,409,357	3,542,455	3,585,496
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	12,715,530	13,788,562	14,116,031

2. STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME			
1.1 Loans and advances	212,873	1,074,731	200,859
1.2 Government securities	130,844	641,040	168,282
1.3 Deposits and placements with banking institutions	18,030	75,884	33,254
1.4 Other interest income	-	-	-
1.5 Total interest income	361,747	1,791,655	402,395
2.0 INTEREST EXPENSES			
2.1 Customer deposits	205,516	897,184	226,435
2.2 Deposits and placements from banking institutions	273	3,994	280
2.3 Other interest expenses	-	9,192	2,078
2.4 Total Interest Expenses	205,789	910,370	228,793
3.0 NET INTEREST INCOME/(LOSS)	155,958	881,285	173,602
4.0 OTHER OPERATING INCOME			
4.1 Fees and commissions on loans & advances	8,939	54,973	14,493
4.2 Other fees and commissions	3,707	19,884	5,177
4.3 Foreign exchange trading income (loss)	17,807	49,066	3,500
4.4 Dividend income	799	2,833	-
4.5 Other income	1,654	10,218	8,164
4.6 Total other operating income	32,907	136,954	31,334
5.0 TOTAL OPERATING INCOME	188,865	1,018,239	204,936
6.0 OPERATING EXPENSES			
6.1 Loan loss provision	36,000	286,285	15,000
6.2 Staff costs	65,484	271,524	76,392
6.3 Directors' emoluments	1,965	6,800	1,983
6.4 Rental charges	302	2,264	534
6.5 Depreciation charge on property and equipment	2,352	9,070	2,016
6.6 Amortisation charges	216	12,270	1,406
6.7 Other operating expenses	50,791	208,467	49,798
6.8 Total Operating Expenses	157,090	796,660	147,129
7.0 Profit/(loss) before tax and exceptional items	31,776	221,579	57,807
8.0 Exceptional items	-	-	-
9.0 Profit/(loss) after exceptional items	31,776	221,579	57,807
10.0 Current tax	12,954	86,687	11,947
11.0 Deferred tax	(6,080)	(23,078)	2,818
12.0 Profit/(loss) after tax and exceptional items	24,892	157,990	43,042
13.0 Other Comprehensive Income:			
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-
14.0 Other Comprehensive Income for the year net of tax	-	-	-
15.0 Total Comprehensive Income for the year net of tax	24,892	157,990	43,042

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES			
a) Gross non-performing loans and advances	1,769,116	1,972,598	1,959,809
b) Less interest in suspense	84,519	84,519	84,519
c) Total Non-Performing Loans and Advances [a-b]	1,684,597	1,888,079	1,875,290
d) Less loan loss provisions	1,033,624	1,048,347	1,102,744
e) Net non-performing loans and advances [c-d]	650,973	839,732	772,546
f) Discounted value of securities	650,973	839,732	772,546
2.0 Net NPLs exposure [e-f]	-	-	-
3.0 INSIDER LOANS AND ADVANCES			
a) Directors, shareholders and associates	432,508	421,257	442,744
b) Employees	117,945	107,754	101,360
c) Total Insider Loans, Advances & Other Facilities	550,453	529,011	544,104
3.0 OFF-BALANCE SHEET ITEMS			
a) Letters of credit, guarantees and acceptances	1,644,088	3,231,420	3,662,355
b) Forwards, swaps and options	-	-	-
c) Other contingent liabilities	585,031	504,113	1,010,744
c) Total Contingent Liabilities	2,229,119	3,735,533	4,673,099
4.0 CAPITAL STRENGTH			
a) Core capital	2,508,311	2,653,486	2,399,361
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
c) Excess (deficiency) (a-b)	1,508,311	1,653,486	1,399,361
d) Supplementary capital	106,247	134,144	136,671
e) Total capital (a+d)	2,614,557	2,787,630	2,776,032
f) Total risk weighted assets	8,499,742	10,731,535	10,933,657
g) Core capital/ total deposit liabilities	27.39%	26.27%	25.47%
h) Minimum statutory ratio	10.50%	8.00%	8.00%
i) Excess (deficiency) [g-h]	16.89%	18.27%	17.47%
j) Core capital/ total risk weighted assets	29.51%	24.73%	24.14%
k) Minimum statutory ratio	10.50%	10.50%	10.50%
l) Excess (deficiency) [j-k]	19.01%	14.23%	13.64%
m) Total capital/ total risk weighted assets	30.76%	25.98%	25.39%
n) Minimum statutory ratio	14.50%	14.50%	14.50%
o) Excess (deficiency) [m-n]	16.26%	11.48%	10.89%
5.0 LIQUIDITY			
a) Liquidity Ratio	63.50%	66.22%	71.25%
b) Minimum statutory ratio	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	43.50%	46.22%	51.25%

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.moriental.co.ke.

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Regulated by the Central Bank of Kenya

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