



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was little changed against the U.S dollar on Thursday, the London Stock Exchange Group (LSEG) data showed.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	169.75	172.20	GBP/USD	1.3261	1.3345
EUR/KES	144.00	146.20	EUR/USD	1.1253	1.1330
INR/KES		1.5200	USD/INR	85.33	84.17
			AUD/USD	0.6431	0.6469
			Commodities		
			Gold	3322.81	3369.97
			Brent Crude	63.23	61.62

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.3815%	8.4058%	-
182 Days	8.6010%	8.6190%	-
364 Days	10.0098%	10.0058%	-
KES INFLATION	4.110%	3.600%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.65%	2.90%	-
BOE RATE	4.25%	4.50%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI) crude Oil price edges lower during Asian trading hours on Friday, trading near \$59.80 per barrel after posting a nearly 4% gain in the previous session. The rally was fueled by easing trade tensions between major Oil consumers—the United States (US) and China—and the announcement of a “breakthrough” trade deal between the US and the United Kingdom.

Asia-Pacific markets: Most Asian currencies weakened on Friday, pressured by a rebound in the dollar amid increased bets on a de-escalation in U.S. President Trump's trade policies.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, enters a bullish consolidation phase after touching a nearly one-month top, around the 100.85 region during the Asian session on Friday. Nevertheless, the index remains on track to register gains for the third straight week and seems poised to build on its recent recovery from a multi-year trough touched in April.

GBP: GBP/USD kicked off Thursday with an early spat of gains, fueled by the Bank of England (BoE) delivering the market a widely anticipated quarter point rate cut. However, bullish momentum behind the Pound Sterling evaporated quickly as markets pivoted toward trade headlines from the United States (US). Investors are hoping for quick progress on the US making trade deals that will allow it to climb down from its own self-imposed tariff stance.

EUR: The EUR/USD pair trimmed daily losses and is trading around 1.1230 during Friday's Asian session. The pair depreciated as the US Dollar (USD) found support from upbeat US economic data and signs of easing trade tensions.

INR: The Indian Rupee (INR) gains ground against the US Dollar (USD), recovering losses on Friday. However, the USD/INR pair opened with a gap up following approximately a 1% gain in the previous day. Traders will likely await India's FX Reserves data later in the day.

Source: Reuters.

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