

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was little changed against the U.S dollar on Friday, data from the London Stock Exchange Group (LSEG) showed.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	170.65	173.00	GBP/USD	1.3330	1.3338
EUR/KES	145.55	147.80	EUR/USD	1.1375	1.1336
INR/KES		1.5470	USD/INR	83.75	83.53
			AUD/USD	0.6515	0.6442
			Commodities		
			Gold	3257.30	3254.63
			Brent Crude	59.20	62.57

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.4058%	8.4434%	-
182 Days	8.6190%	8.6190%	-
364 Days	10.0058%	10.0208%	-
KES INFLATION	4.100%	3.600%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$55.75 during the Asian trading hours on Monday. The WTI price falls after the Organization of the Petroleum Exporting Countries and allies (OPEC+) agreed to surge production by 411,000 barrels per day in June.

Asia-Pacific markets: Most Asian currencies moved little in holiday-thinned trade on Monday as traders remained skittish over U.S. tariffs and a Chinese trade war, while the Australian dollar firmed after the country's Labor party won the 2025 elections.

International Markets

USD: With the return of uncertainty on Trump's tariffs, the US Dollar is losing ground again versus its major currency rivals, with the US Dollar Index (DXY) down 0.31% on the day at 99.73. Speaking over the weekend on tariffs announced on Chinese imports, US President Donald Trump said that "At some point, I'm going to lower them, because otherwise, you could never do business with them, and they want to do business very much."

GBP: The GBP/USD pair gains traction to around 1.3290 during the early European session on Monday. The US Dollar (USD) softens against the Pound Sterling (GBP) amid heightened economic uncertainty in the wake of US President Donald Trump's erratic trade policies.

EUR: The EUR/USD pair attracts some dip-buyers at the start of a new week and climbs back closer to mid-1.1300s during the Asian session amid a broadly weaker US Dollar (USD). The mixed technical setup, however, warrants some caution before positioning for any meaningful recovery from a three-week low, around the 1.1265 region touched last Thursday.

INR: The Indian Rupee (INR) gains ground on Monday. The positive developments surrounding the US-India trade deal boost sentiment, supporting the Indian currency. Additionally, the fall in crude oil prices lifts the INR as India is the world's third-largest oil consumer.

Source: Reuters.

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