

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling held steady against the U.S dollar on Thursday, data from the London Stock Exchange Group showed.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	172.90	175.00	GBP/USD	1.3506	1.3460
EUR/KES	145.60	147.50	EUR/USD	1.1377	1.1272
INR/KES		1.5270	USD/INR	84.87	85.04
			AUD/USD	0.6469	0.6451
			Commodities		
			Gold	3298.37	3268.96
			Brent Crude	63.96	65.94

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.3231%	8.3699%	-
182 Days	8.5750%	8.5831%	-
364 Days	10.0026%	10.0022%	-
KES INFLATION	4.110%	3.600%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.65%	2.90%	-
BOE RATE	4.25%	4.50%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI) Oil price extends its losses for the second successive session, trading around \$60.30 per barrel during the Asian hours on Friday. Crude Oil prices struggle on dampened market sentiment after the US Court of Appeals for the Federal Circuit in Washington temporarily allowed the most sweeping of President Donald Trump's tariffs on Thursday.

Asia-Pacific markets: Asia-Pacific markets fell Friday, with a slowing U.S. economy, inflation fears and uncertainties from the judicial developments surrounding U.S. President Donald Trump's "reciprocal" tariffs weighing on investor sentiment.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, edges higher to near 99.40 during the Asian trading hours on Friday.

GBP: The GBP/USD pair attracts fresh sellers following the previous day's goodish rebound from the 1.3415 area, or the weekly low amid a modest US Dollar (USD) uptick. Spot prices currently trade around the 1.3475-1.3470 region, down 0.15% for the day, though the downside seems limited as traders might opt to wait for the release of the US Personal Consumption Expenditure (PCE) Price Index.

EUR: The EUR/USD pair struggles to capitalize on the previous day's solid bounce from the 1.1200 neighbourhood, or a one-and-a-half week low, and trades with a mild negative bias during the Asian session on Friday. Spot prices currently hover around the mid-1.1300s, down nearly 0.15% for the day, though the downside remains cushioned.

INR: The Indian Rupee (INR) gains ground on Friday, snapping the three-day losing streak. The downbeat US economic data and concerns that a US court ruling would change the outlook for US tariffs undermine the US Dollar (USD). A decline in crude oil prices provides some support to the Indian currency, as India is the world's third-largest oil consumer.

Source: Reuters.

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