

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling was broadly stable against the U.S dollar on Wednesday with month end foreign exchange inflows from aid agencies and remittances offsetting importer demand.

Today's expected USD/KES trading range is 128.55/129.85

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.55	129.85			
GBP/KES	171.05	173.50	GBP/USD	1.3338	1.3425
EUR/KES	145.35	147.50	EUR/USD	1.1336	1.1411
INR/KES		1.5545	USD/INR	83.53	84.67
			AUD/USD	0.6442	0.6444
			Commodities		
			Gold	3254.63	3310.92
			Brent Crude	62.57	63.49

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.4058%	8.4434%	-
182 Days	8.6190%	8.6190%	-
364 Days	10.0058%	10.0208%	-
KES INFLATION	4.100%	3.600%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI) crude Oil price extended gains for a second consecutive session, trading near \$59.40 per barrel during Asian trading hours on Friday. The rise in Oil prices was supported by growing optimism over a potential easing of tensions between the US and China, the world's two largest Oil consumers.

Asia-Pacific markets: Asia-Pacific markets rose after China said that it was evaluating possible trade talks with the U.S. Markets in the region also trailed gains on Wall Street after all three key benchmarks advanced overnight on optimism that a slowdown in the global economy will not impede the progress of developments in artificial intelligence.

International Markets

USD: The US Dollar Index (DXY) is losing ground after registering gains in the previous three successive sessions, trading near 100.10 at the time of writing. Market sentiment remains cautious ahead of the upcoming Nonfarm Payrolls (NFP) report, as investors look for insight into how tariffs may be impacting employment trends.

GBP: The GBP/USD pair drifts lower to near 1.3275 during the Asian trading hours on Friday. The positive developments surrounding US-China trade talks provide support to the USD.

EUR: The EUR/USD pair attracts some buyers during the Asian session on Friday and looks to build on the intraday move up beyond the 1.1300 round-figure mark. Spot prices, for now, seem to have snapped a three-day losing streak to over a two-week low, around the 1.1265 zone touched on Thursday, amid some repositioning trade ahead of crucial economic releases from the Eurozone and the US.

INR: The Indian Rupee (INR) extends the rally on Friday. Foreign portfolio inflows into Indian equities and increased hedging-related US Dollar (USD) sales from local exporters boost the Indian currency. Additionally, optimism surrounding a potential trade agreement between the US and India contributes to the INR's upside.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

DISCLAIMER: Even though care and caution has been taken in the preparation of the opinions, forecasts and provision of information contained in this report, the Bank does not take any responsibility or give any warranties as to their accuracy or completeness, nor does the bank assume liability for any losses arising from errors or omissions or the results obtained from the use of such information.